

## CHAPTER 127

(House Bill 314)

AN ACT creating the Civic Center Authority as an instrumentality of the Mayor and City Council of Baltimore; providing for the appointment of the members of said Authority; authorizing said Authority to establish, construct, erect, acquire, own, repair, remodel, add to, extend, improve, equip, maintain and operate directly, or lease a modern metropolitan Civic Center which may be suitable for indoor sports, exhibitions, contests, gymnastic events, performances of a theatrical, educational or cultural nature, or as a general auditorium or convention hall; including parking facilities appurtenant thereto or in connection therewith; conferring powers, including those of eminent domain, and imposing duties upon the Authority; and conferring powers and imposing duties upon the Mayor and City Council of Baltimore; authorizing the Civic Center Authority to borrow money from the City of Baltimore and/or others and to issue revenue bonds and revenue refunding bonds, of the Authority payable solely from the revenues of the Authority; providing for the fixing, charging and collecting of rates and charges for the facilities of such Civic Center for the payment of the principal and interest of such bonds and for the cost of maintaining, repairing and operating such Civic Center; providing that the faith and credit or taxing power of the Mayor and City Council of Baltimore, or of the State of Maryland, shall in no way be pledged or appropriated for the payment of said bonds or the interest thereon; providing for the execution of trust agreements to secure the payment of such revenue bonds or revenue refunding bonds and the interest thereon without mortgaging or encumbering such Civic Center; exempting said Civic Center and the revenues therefrom, and such revenue bonds, or revenue refunding bonds, and the interest thereon from taxation.

WHEREAS, It is necessary, appropriate and desirable for the public interest, convenience and welfare of the citizens of large metropolitan cities that there be adequate and appropriate indoor facilities for the presentation of sports events, exhibitions, contests, gymnastic events, and of performances for theatrical, educational and cultural purposes, and for use of a public auditorium and convention hall; and

WHEREAS, the City of Baltimore, although one of the largest and greatest cities in the nation, does not have available adequate or appropriate facilities for the purposes aforesaid; and

WHEREAS, it appears that sufficient revenue will be derived from the operation of such Civic Center to amortize the cost thereof within a reasonable period, and it is therefore deemed proper that the construction of such a Civic Center be defrayed through the issuance of bonds payable solely from such revenue and without in any way increasing the public debt burden of the residents of Baltimore City, or of the State of Maryland, and that the faith, credit and general

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.