

*this Act shall not directly, indirectly or contingently obligate or empower the County Commissioners of Baltimore County to levy or pledge any form of taxation whatever therefor or to make any appropriation for their payment.*

*434. (Trust Indenture.) The Authority is hereby authorized, in its discretion, to secure any revenue bonds, certificates or other evidence of indebtedness issued to provide funds for the purchase, acquisition, construction or improvement of any project or projects by a trust indenture by and between the Authority and a corporate trustee, which may be any trust company or bank having the powers of a trust company within or outside the State. At any one time, the Authority may, in its discretion, be a party to one or more of such trust indentures, if revenue bonds have been issued to finance more than a single project as defined in this Act. Such trust indenture or indentures may pledge or assign all revenues to be received from any project or projects but shall not convey or mortgage the project or any part thereof. Either the resolution providing for the issuance of revenue bonds or such trust indenture or indentures may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper, not in violation of law, including covenants setting forth the duties of the Authority in relation to the construction, acquisition, improvement, installation, maintenance, operation, repair and insurance of any project or projects and the custody, safeguarding and application of all moneys, and may provide that any project or projects shall be constructed and paid for under the supervision and approval of consulting engineers employed or designated by the Authority and satisfactory to the trustee appointed as provided herein, and if none, the original purchasers of the bonds issued hereunder. Such trust indenture or indentures may further provide that the security given by contractors and by any depository of the proceeds of the bonds or revenues of any project or other moneys pertaining thereto, be satisfactory to the trustee appointed as provided herein, and if none, the original purchasers of the bonds. It shall be lawful for any bank or trust company incorporated under the laws of this State to act as depository of the proceeds of the bonds or revenues. Such resolution or such trust indenture or indentures may set forth the rights and remedies of the bondholders and of the trustee, and may restrict the individual right of action of bondholders as is customary in trust indentures securing bonds and debentures of corporations. All expenses incurred in carrying out such trust indenture may be treated as a part of the cost of maintenance, operation and repair of any project or projects.*

*435. (Revenues.) The Authority is hereby authorized and empowered to fix and to revise from time to time rates, tolls, rentals and charges for the use of any of its projects, and to impose, charge and collect the same, and to contract with any person, partnership, association or corporation desiring the use of any of its projects, either in whole or in part, and to fix the terms, conditions and rates of charges for such use.*

*Such rates, tolls, rentals or charges shall be so fixed and adjusted as to provide a fund sufficient to pay (a) the cost of maintaining, preparing and operating the project or projects from which such rates, tolls, rentals and charges are received, including reserves for*