

*(30) years from their date or dates, as may be determined by the Authority. The bonds of each issue may be made redeemable before maturity at the option of the Authority at such price or prices and under terms and conditions as may be fixed by the Authority prior to the issuance of the bonds. The Authority shall determine the form of the bonds, including any interest coupons to be attached thereto, and shall fix the denomination or denominations of the bonds and the place or places of payment of principal and interest which may be at any bank or trust company within or without the State. The payment of principal and interest of the bonds hereby authorized may be made in any lawful medium. The Authority shall determine the manner of executing the bonds which may be by facsimile signature of its Chairman, and the manner of executing the interest coupons attached thereto which also may be by facsimile signature of its Chairman; the official seal of the Authority shall be affixed to the bonds and they shall be attested by its Secretary. In case any officer whose signature or a facsimile of whose signature shall appear on any bonds or coupons shall cease to be such officer before the delivery of such bonds, such signature or such facsimile shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery.*

*(d) All revenue bonds, certificates or other evidence of indebtedness issued under the provisions of this Act shall have and are hereby declared to have all the qualities and incidents of negotiable instruments under the negotiable instruments law of this State.*

*(e) The revenue bonds hereby authorized may be issued in coupon or in registered form, or both, as the Authority may determine, and provision may be made for the registration of any coupon revenue bonds as to principal alone and also as to both principal and interest, and for the reconversion into coupon revenue bonds of any revenue bonds registered as to both principal and interest.*

*(f) The Authority may sell such revenue bonds in such manner, either at public or private sale, and for such price, as it may determine to be for the best interests of the Authority, but no such sale shall be made at a price so low as to require the payment of interest on the money received therefor at more than five per centum (5%) per annum, computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values, excluding, however, from such computation the amount of any premium to be paid on redemption of any revenue bonds prior to maturity. None of the provisions of Sections 32 to 34, inclusive, of Article 31 of the Annotated Code of Maryland (1951 Edition) and any amendments thereto shall apply to the revenue bonds issued under the provisions of this Act.*

*(g) The proceeds of the revenue bonds of each issue shall be used solely for the payment of the cost of the project or projects for which such bonds have been issued, and shall be distributed in such manner and under such restrictions, if any, as the Authority may provide in the resolution authorizing the issuance of such bonds or in the trust agreement hereinafter mentioned securing the same. If the proceeds of the bonds of any issue, by error of estimates or otherwise, shall be less than such cost, additional bonds may in like manner be issued*