

shall thereafter conduct public hearings on the necessity or advisability of such proposed modification of rates, charges, levies, or assessments.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1955.*

Approved March 24, 1955.

CHAPTER 119

(House Bill 158)

AN ACT to repeal Sections 251, 252 and 253 of Article 48A of the Annotated Code (1951 Edition), title "Insurance", sub-title "Fraternal Beneficial Associations and to enact in lieu thereof new Sections 251, 252 and 253, said new Sections to follow immediately after Section 250, and to be titled "~~Benefits~~", "~~Beneficiaries~~" and "~~Qualifications for Membership~~" respectively, AUTHORIZING FRATERNAL BENEFICIARY ASSOCIATIONS TO PROVIDE FOR THE PAYMENT OF CERTAIN BENEFITS INCLUDING NON - FORFEITURE BENEFITS, CASH SURRENDER VALUES OR OTHER OPTIONS, AS THEIR LAWS MAY PERMIT, AND SETTING FORTH CERTAIN RULES AS TO BENEFICIARIES OF SUCH ASSOCIATIONS AND CERTAIN QUALIFICATIONS FOR MEMBERSHIP IN SUCH ASSOCIATIONS, AND RELATING GENERALLY TO FRATERNAL BENEFICIARY INSURANCE IN THIS STATE.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sections 251, 252 and 253 of Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Fraternal Beneficial Associations", be and the same are hereby repealed, and that new Sections 251, 252 and 253 be and the same are hereby enacted in lieu thereof, to follow immediately after Section 250 of said Article, and to read as follows:*

251. Benefits. ~~(1)~~ (A) Any such authorized association may provide for the payment of the following classes of insurance benefits only:

~~(a)~~ (1) *Life insurance benefits, meaning any form of life insurance including endowment insurance.*

~~(b)~~ (2) *Accidental death benefits, payable on the death of a member caused by accident or accidental means.*

~~(c)~~ (3) *Accidental injury benefits, meaning benefits payable as a result of bodily injury caused by accident or accidental means.*

~~(d)~~ (4) *Sickness benefits, meaning benefits payable as a result of temporary, total or partial disability of a member due to sickness or*

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.