

Resolved, That the three collaborating agencies be requested to submit their report to the General Assembly and to the Governor not later than November 1, 1955.

No. 7

(Senate Joint Resolution 10)

Senate Joint Resolution to create a special commission to study the possibility for the State of Maryland being a self-insurer with respect to fire insurance on State-owned buildings.

WHEREAS, The State of Maryland has all the essentials needed for becoming a self-insurer with respect to fire insurance on State-owned buildings; and

WHEREAS, the State owns many pieces of valuable property widely scattered in location and therefore presenting no dangerous accumulation of potential fire loss; and

WHEREAS, the State could very prudently set up its own insurance system on these buildings, thus avoiding the constant cost of insurance premiums with private underwriters; and

WHEREAS, the fact that the State's physical plant is being constantly modernized and improved serves steadily to reduce the danger from fire loss and make the plan for self-insurance more feasible year by year; and

WHEREAS, the State now pays some \$350,000 annually for fire insurance premiums with private underwriters and usually collects less than one-third of that sum in damage claims; now therefore be it

Resolved by the General Assembly of Maryland, That a special five-man commission be created to study the possibilities for the State of Maryland becoming a self-insurer with respect to fire insurance on State-owned buildings to consist of one member appointed by the President of the Senate, one member appointed by the Speaker of the House of Delegates and three members appointed by the Governor of Maryland; and be it further

Resolved, That the special commission be requested to organize promptly upon appointment and to give close and detailed consideration to the problems involved in the transition from private underwriting to self-insurance; and be it further

Resolved, That all officers and agencies of the State Government having information or data which could be of use to the commission be requested to make the full facilities of their offices and agencies

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.