

State by escheat or otherwise, or to monies not in excess of Five Hundred Dollars bequeathed for the perpetual upkeep of a grave or graves. †And provided further that nothing in this section shall apply to property passing, in trust or otherwise, to or for the use of a corporation, trust or community chest, fund, or foundation, created or organized under the law of the United States or of any State or territory or possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary or educational purposes, including the encouragement of art and the prevention of cruelty to children or animals, a substantial part or all of the activities and work of which are carried on in the State of Maryland OR IN THE DISTRICT OF COLUMBIA, and no part of the net earnings of which inures to the benefit of any private shareholder or individual.‡ *And provided further that there shall be exempt from taxation under this Article all property, foreign or domestic, transferred to a person or corporation in trust or for use solely for religious, charitable, scientific, literary, or educational purposes including the encouragement of art and the prevention of cruelty to children or animals; provided, however, that the property so transferred for the purposes herein mentioned and the rentals, profits, and proceeds thereof are used exclusively in this State, or for the sole purpose of persons domiciled in this State, whether used within or without the State, and provided that the use or uses for the purposes aforesaid shall be evidenced by:*

*(1) Specific provision of a will or other instrument of transfer requiring such use for such purpose; or*

*(2) Transfer to an institution, association, or organized group of persons, corporate or otherwise, or for their use, and whose purposes and activities are devoted exclusively to one or more of the purposes aforesaid; or*

*(3) An agreement with the Comptroller of the Treasury, satisfactory to him, executed by the trustee, or fiduciary, or other beneficiary named in any will or writing, that all of the property, rentals, profits and proceeds received by it under the will or other instrument of transfer for one or more of the purposes aforesaid will be used exclusively for the use and benefit of persons domiciled within the State, or exclusively within the State; provided further that, no part of the net earnings of any person or group entitled to any of the benefits of this section shall inure to the benefit of any private shareholder or individual.*

SEC. 2. *And be it further enacted, That, to the extent not previously provided for, the exemptions granted by this Act shall apply, in addition to property passing at deaths hereafter, to property passing or passed at deaths which occurred before the passage of this Act, in those instances where the property has not yet been distributed or where the inheritance taxes previously imposed have not yet been paid.*

SEC. 3. *And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected*