

and said bonds shall be signed by the President of said County Commissioners of St. Mary's County and the Treasurer of said County and have the corporate seal of St. Mary's County affixed thereto, and the principal amount of said bonds and the interest payable thereon shall be and remain exempt from taxation by the State of Maryland and by the counties and municipalities of said State; provided further that if any such bonds shall be sold the provisions of Article 31, Sections 33 and 34, of the Annotated Code of Maryland (1951 Edition, as amended from time to time), shall be complied with.

SEC. 2. *And be it further enacted, That the proceeds from the sale of such bonds shall be placed in a special fund by the County Treasurer and shall be paid out by him only on warrants from the County Commissioners of St. Mary's County for such expenditures as it shall deem to be proper, in the sole discretion of said Board, for constructing pavements or sidewalks in and around the area commonly known as Lexington Park.*

SEC. 3. *And be it further enacted, That the purpose of paying the interest on said bonds and for redeeming said bonds as they mature, the County Commissioners of St. Mary's County shall annually levy a benefit assessment tax upon all the real property in and around the area commonly known as Lexington Park in proportion in each instance to the benefits applicable thereto by reason of the construction of said pavements and sidewalks, as may be necessary to pay the annual interest on said bonds and to redeem said bonds as they become due until all of said bonds shall have matured and been redeemed. The taxes so levied shall be collected in the same manner as other taxes are levied and collected in said county.*

SEC. 4. *And be it further enacted, That this Act shall take effect June 1, 1955.*

Approved April 25, 1955.

CHAPTER 677

(House Bill 660)

~~AN ACT to add five (5) new sections to Article 9 of the Code of Public Local Laws of Maryland (1930 Edition), title "Charles County", said new sections to be known as Sections 111A to 111E, inclusive, to follow immediately after Section 111 thereof and to be under the new sub-title "Housing Cooperatives", providing generally that certain corporations shall have power to enter into contracts containing certain terms pertaining to the holding of land in Charles County, the use and occupancy thereof, the management thereof, and the termination of such contracts, said terms being valid and enforceable; providing for eviction of members of Hous-~~

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.