

be issued under the signature and seal of the Commission and shall be guaranteed as to payment of principal and interest by the County Commissioners of Cecil County, which guarantee shall be endorsed on each of said bonds in the following language: "The payment of interest when due and the principal at maturity is guaranteed by Cecil County, Maryland." Such endorsement shall be signed on each of said bonds by the President and by the Clerk of the Board of County Commissioners of said County within ten days after the bonds are presented by the Commission to them for endorsement. Prior to the issuance of any such bonds the County Commissioners are hereby authorized and directed to furnish to the Commission, from time to time as shall be necessary, such a sum or sums as shall be required to pay for the expenses of the organization of any newly constituted sanitary district and to pay for the preparation of preliminary plans and cost estimates for any sanitary sewerage, water supply or drainage project, which said sums so expended shall be repaid by the Commission out of the first available moneys derived from the sale of the first bonds issued, if any.

399. For the purpose of retiring the bonds authorized to be issued by this sub-title and of paying the interest thereon, the Commission shall cause to be levied, against all assessable property within said sanitary districts for which said bonds have been issued, by the County Commissioners of Cecil County annually so long as any of said bonds are outstanding and not paid, a tax sufficient to provide such sum as the Commission may deem sufficient and necessary, in conjunction with any amounts as the Commission may estimate that it will be able to collect out of the benefit assessments therefor levied by it but not yet paid and any further funds then available for the purpose, to meet the interest on said bonds as it becomes due and to pay the principal thereof as the bonds mature, and said tax shall be determined, levied, collected and paid over in the manner following, that is to say, at least sixty days before the tax levying period of each year, the County Commissioners shall certify to the Metropolitan Commission the whole valuation of the assessable property within each sanitary district. The Commission shall then determine in the manner above prescribed the amount which it deems necessary to be raised during the ensuing year for the payment of interest **ON ALL OUTSTANDING BONDS** and **THE** principal of all serial bonds maturing in said year, and after deducting all amounts in hand or in contemplation applicable to payments of interest and principal on said bonds as hereinbefore and hereinafter in the sub-title provided; it shall determine the number of cents per \$100.00 necessary to raise the said amount for each such sanitary district and shall certify the same to the Board of County Commissioners. The said County Commissioners in their next annual levy shall levy said taxes on all land and improvements and all other property assessed for county tax purposes within the respective sanitary district, which tax shall be levied and collected and have the same priority rights, bear the same interest and penalties and in every respect be treated the same as county taxes. The tax so levied for the ensuing year shall be collected by the tax collecting authorities and every sixty days they shall remit the whole amount of the tax so collected to the Commission. From the money so received, together with the amount in hand to the credit of said bond fund, the Commission shall first pay