

vided in such resolution or trust indenture, such sinking fund shall be a fund for the benefit of all bonds without distinction or priority of one over another. Subject to the provisions of the resolution authorizing the issuance of bonds or of the trust indenture, any moneys in such sinking fund in excess of an amount equal to one year's interest on all bonds then outstanding may be applied to the purchase or redemption of bonds. All bonds so purchased or redeemed shall forthwith be cancelled.

*Notwithstanding any of the foregoing provisions of this Section, the State or any of its political subdivisions, may, by proper proceedings, covenant to pay all or any part of the cost of maintaining, repairing and operating the market, and such ordinance shall have the force of contract between the City and the holders of the bonds issued for any market.*

SEC. 13 12. And be it further enacted:

(Remedies of Bondholders and Trustee.) Any holder of revenue bonds issued under the provisions of this Act or of any of the coupons attached thereto, and the Trustee under the trust indenture, if any, except to the extent the rights herein given may be restricted by resolution passed before the issuance of the bonds or by the trust indenture, may, either at law or in equity, by suit, action, mandamus, or other proceedings, protect and enforce any and all rights under the laws of Maryland or granted hereunder or under such resolution or trust indenture, or under any ordinance of the Council, and may enforce and compel performance of all duties required by this Act or by such resolution, trust indenture or ordinance to be performed by the Authority, the State, any political subdivision thereof or by any officer thereof, including the fixing, charging, and collecting of rates and charges for the use of the facilities of the market.

SEC. 14 13. And be it further enacted:

(Tax Exemption.) It is hereby found, determined and declared that the establishment of the market under the provisions of this Act is in all respects for the benefit of the inhabitants of the State of Maryland or its political subdivisions and is a public purpose, and that the State of Maryland or its political subdivisions and the Authority will be performing an essential governmental function in the exercise of the powers conferred by this Act, and the Authority shall not be required to pay any taxes or assessments upon the market or any part thereof or upon its activities in the operation and maintenance of the market or upon any revenues therefrom, and the market and the bonds of the Authority and the interest thereon shall be and remain forever exempt from all state, municipal and local taxation; provided, however, that the Authority shall pay to the State of Maryland or any of its political subdivisions within three months after the close of each fiscal year of the Authority, the amount determined by any contract entered into by and between the Authority and the State of Maryland or any of its political subdivisions as the amount to be paid to the State of Maryland or any of its political subdivisions in lieu of taxes; provided, further, the amount so to be paid pursuant to any such contract shall not be in excess of the amount of the annual ad valorem property tax which shall have been levied by the State of Maryland or any of its political subdivisions upon any part of any