

terest; that the maintenance of market places is and has always been recognized as a public function; that the vast quantities of eggs, butter, poultry, fish, fruits, vegetables and other products brought annually from all parts of the United States into the Wholesale Markets in Baltimore are obliged to pass through market facilities which are too obsolete and inadequate to meet present needs; that the obsolescence of these markets is responsible for much of the high cost of food handling and for the deterioration which takes place between the wholesale markets and the consumer's door step; that modern facilities would result in a great annual saving; that the need of a modern market or markets has been urged for the past thirty years, and that, in spite of this great need, repeated efforts on the part of the State of Maryland, the City of Baltimore, the produce trade, the growers, and the railroads have failed to bring about the creation of satisfactory Wholesale Markets; and

WHEREAS, It has been further found that the construction of and maintenance of Wholesale Markets would require the expenditure of a large sum of money; that the financial systems of the City of Baltimore and the other political sub-divisions of the State are not designed to handle projects of this type on a non-profit, self-liquidating basis, and the best method of distributing responsibility for this problem and of achieving the creation of a market is to create and empower a Market Authority as a public corporation, the function of which would be to acquire land for and to locate, build, alter, repair, maintain, own, and operate a wholesale produce market in cooperation with the State and City Governments and the trade; and

WHEREAS, The public health and safety of the citizens of the State of Maryland are adversely affected by the ruinous dilapidated, unsafe, obsolete, and unsanitary condition of said Centre or Marsh Market.

WHEREAS, It is desirable and in the public interest that said conditions be eliminated and corrected and that a more economical and modern method of marketing wholesale produce in the State of Maryland and in Baltimore City be established by the construction of a modern, sanitary, and accessible market, including parking and other ancillary facilities, as may be deemed necessary or advisable; and

WHEREAS, It appears that sufficient revenue will be derived from the operation of the market to amortize the cost thereof within a reasonable period, and it is therefore deemed proper that the construction of a modern and improved wholesale produce market be defrayed through the issuance of bonds payable solely from such revenue and without in any way increasing the public debt burden or credit of the citizens of the State of Maryland or any of its political subdivisions, and that the faith, credit and general taxing power of the State of Maryland or any of its political subdivisions should in no way be pledged or appropriated to that purpose; now therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland, (Title.) This act may be cited as "The New Marsh Wholesale Produce Market Authority Act."*