

(b) The Contribution Fund shall be established and held separate and apart from any other funds or monies of the State and shall be used and administered exclusively for the purposes of this sub-title. Withdrawals from such funds shall be made for and solely for:

(1) Payment of amounts required to be paid to the Secretary of the Treasury pursuant to an agreement entered into under Section 33; and

(2) Refunds of over-payments not otherwise adjustable made by a political sub-division or instrumentality; and

(c) From the Contribution Fund, the Comptroller of the Treasury shall pay the Secretary of the Treasury such amounts and at such time or times as may be directed by the State Agency in accordance with any agreement entered into under Section 33 and the Social Security Act and shall further pay such amounts and at such time or times as may be directed by the State Agency as may be incurred as an expense by the State Agency in the administration of this sub-title.

(d) The Treasury of the State shall be ex-officio treasurer and custodian of the Contribution Fund and shall administer such fund in accordance with the provisions of this sub-title, and at the direction of the State Agency shall pay all warrants drawn upon it in accordance with the provisions of this section and with such regulations as the State Agency may prescribe pursuant thereto.

36. (Rules and Regulations.) The State Agency shall make and publish such rules and regulations, not inconsistent with provisions of this sub-title, as it finds necessary or appropriate to the efficient administration of the functions with which it is charged under this sub-title.

37. (Studies and Reports.) The State Agency shall make studies concerning the problems of old age and survivors' insurance protection for employees covered by this sub-title, and concerning the operation of agreements made and plans approved under this sub-title, and shall submit a report to the Legislature at the beginning of each regular session, covering the administration and operation of this sub-title during the preceding calendar year, including such recommendations for amendments to this sub-title as it considers proper.

38. *Referenda and Certification.* (a) *With respect to employees of the State the Governor is empowered to authorize a referendum, and with respect to the employees of any political subdivision he shall authorize a referendum upon request of the governing body of such subdivision; and in either case the referendum shall be conducted, and the Governor shall designate an agency or individual to supervise its conduct, in accordance with the requirements of Section 218 (d) (3) of the Social Security Act, on the question of whether service in positions covered by a retirement system established by the State or by a political subdivision thereof should be excluded from or included under an agreement under this sub-title. The notice of referendum required by Section 218 (d) (3) (C) of the Social Security Act to be given to employees shall contain or shall be accompanied by a statement, in such form and such detail as the agency or individual desig-*