

provided that the beneficiary or next of kin of the deceased supply said Company or Association with an affidavit to the effect that the only assets left by said decedent are the proceeds of life insurance policies of not more than the amount specified.] (*Payment of Insurance Without Letters of Administration.*) Whenever it shall appear that a resident of this State has died intestate leaving an estate which consists of assets or property, including life insurance proceeds, in a total amount not exceeding \$500.00 the insurer may, at its option, pay such life insurance proceeds to the surviving spouse, or to a child or children of the decedent, or to a surviving parent, without the necessity of the grant of Letters of Administration, provided such person or persons shall furnish the insurer with an affidavit to the effect that the entire estate of the decedent, including such insurance proceeds, is in a total amount not exceeding \$500.00. If any such person is a minor, the insurer may, at its option, make payment of the share of such minor to any institution, or to any person related to the minor, having custody of such minor, without requiring such institution or related person to be appointed the legal guardian of such minor. Payment by the insurer under the provisions of this section, or under the provisions of a Facility of Payment clause in any life insurance policy, shall discharge the insurer from all further liability with respect to such insurance proceeds.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1955.

Approved April 25, 1955.

CHAPTER 633

(House Bill 191)

AN ACT to repeal and re-enact, with amendments, Sub-sections 3 and 4 of Section 120 of Article 21 of the Annotated Code of Maryland (1951 Edition), title "Conveyancing", sub-title "Land Installment Contracts", requiring the inclusion of additional provisions in all Land Installment contracts relating to ~~the term of years for which such contracts may be made and~~ notices received by the vendor from any public agency requiring any repairs or improvements to any property to be conveyed by any such contract.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sub-sections 3 and 4 of Section 120 of Article 21 of the Annotated Code of Maryland (1951 Edition), title "Conveyancing", sub-title "Land Installment Contracts", *be and the same are hereby repealed and re-enacted, with amendments, to read as follows:*

120.

(3) Every land installment contract shall contain ~~fa provision]~~ *provisions stating (a) the approximate number of years, not ex-*

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.