

WHEREAS, A Supplement to that Code to be known as the 1958 Supplement and to contain the Public General Laws enacted at the 1958 session of the General Assembly is to be prepared and published by the Editorial Staff of The Michie Company; now, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the ten-volume 1958 Pocket Supplement to the Annotated Code of the Public General Laws of Maryland (1957 Edition) prepared and published by the Editorial Staff of The Michie Company, Charlottesville, Virginia, be and the same is hereby legalized and made evidence of the Public General Laws enacted at the 1958 Session of the General Assembly of Maryland. It shall be deemed and taken as such in all of the Courts of this State and by all Justices of the Peace, Trial Magistrates, and all other public officials of the State and of its political sub-divisions.

SEC. 2. *And be it further enacted,* That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved March 13, 1958.

CHAPTER 36

(Senate Bill 121)

AN ACT to repeal and re-enact, with amendments, Section 153 of Article 81 of the Annotated Code of Maryland (1957 Edition), title "Revenue and Taxes", sub-title "Inheritance Tax", sub-heading "In General", ~~fixing the time of appraising the value of personal property for inheritance taxes.~~ RELATING TO THE BASIS FOR PAYMENT OF INHERITANCE TAXES ON PERSONAL PROPERTY AND RELATING TO THE REAPPRAISAL OF CERTAIN PROPERTY INCLUDED IN THE INVENTORY OF AN ESTATE, AND RELATING GENERALLY TO INHERITANCE TAXES AND TESTAMENTARY LAW IN THIS STATE.

WHEREAS, The Maryland Court of Appeals and the Attorney General are of the opinion that, for purposes of determining inheritance taxes on personal property, the valuation date is not the date of death but the date of filing the distribution account (*Rosenburg v. Bouse*, 172 Md. 530, 535; 40 Op. of Atty. Gen. 558, 561; *Daily Record* of January 25, 1958), thus requiring a re-appraisal of all personal estates at the date of filing the account; and

WHEREAS, To eliminate that requirement and make the time of death the time of appraisal for inheritance taxes on personal as well as real property; now, therefore

EXPLANATION: *Italics indicate new matter added to existing law.*
 [Brackets] indicate matter stricken from existing law.
 CAPITALS indicate amendments to bill.
~~Strike out~~ indicates matter stricken out of bill.