

before the same are executed, after review by the Director of **[Budget and Procurement]** *the Department of Public Improvements.*

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1958.

Approved March 6, 1958.

CHAPTER 10

(House Bill 8)

AN ACT to repeal and re-enact, with amendments, Section 9 of Article 78A of the Annotated Code of Maryland (1957 Edition), title "Public Works", changing an obsolete reference therein to the biennial sessions of the General Assembly in order that it may be to the annual sessions of the General Assembly.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 9 of Article 78A of the Annotated Code of Maryland (1957 Edition), title "Public Works", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

9. The Board of Public Works is hereby authorized and empowered to borrow upon the credit of the State, at any time between the **[biennial]** *regular annual* sessions of the General Assembly in sum or sums not to exceed \$50,000 in the aggregate to meet temporary deficits in the treasury; and in addition thereto the said Board of Public Works is hereby authorized and empowered to borrow upon the credit of the State in sum or sums not to exceed \$1,000,000 in the aggregate, in anticipation of taxes levied for any year. All loans made in pursuance of this section shall bear interest at a rate to be determined by the Board of Public Works, and shall mature and be repaid on or before the end of the **[biennium]** *year following that* in which said sums are borrowed.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1958.

Approved March 6, 1958.

CHAPTER 11

(House Bill 18)

AN ACT to repeal and re-enact, with amendments, Sections 108 (12) and 115 (2) of Article 77 of the Annotated Code of Maryland (1957 Edition), title "Public Education", sub-title "Teachers' Retirement System", amending the laws concerning the definition of the term "regular interest" and also the provisions concerning the allowance of interest for the purposes of the Teachers' Retirement System of the State of Maryland.

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.