

CHAPTER 92

(House Bill 126)

AN ACT to repeal and re-enact, with amendments, Section 17 (b) of Article 78B of the Annotated Code of Maryland (1957 Edition), title "Racing Commission", sub-title "In General", providing that each licensee for trotting and pacing race meetings shall annually pay to the Racing Commission for the use of the State "breakage" as that portion of all money wagered during the year as shall be in excess of \$5,000,000. EACH LICENSEE FOR TROTTING AND PACING MEETINGS HAVING TOTAL WAGER WAGERS IN EXCESS OF \$5,000,000 \$4,000,000 DURING THE RACING SEASON IN ANY ONE YEAR SHALL MAKE CERTAIN PAYMENTS ON THE ENTIRE AMOUNT THEREOF TO THE STATE, AMENDING THE LAWS CONCERNING THE PORTION OF THE PARI-MUTUEL POOL RETAINED BY THE LICENSEE AND THE PORTION PAID TO THE STATE, AND RELATING GENERALLY TO TROTTING AND PACING RACE MEETINGS IN THIS STATE.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 17 (b) of Article 78B of the Annotated Code of Maryland (1957 Edition), title "Racing Commission", sub-title "In General", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

17.

(b) Tax on wagers; payment to State Fair Board.—Each licensee licensed under the provisions of this section shall at its option be permitted to avail itself of the pari-mutuel betting privileges granted in this section, retaining for its own use 11½% of all money wagered not in excess of \$3,000,000 AND and, 8% of all money wagered in excess of \$3,000,000 AND NOT IN EXCESS OF \$5,000,000, AND 7% OF ALL MONEY WAGERED IN EXCESS OF \$5,000,000, on all races conducted by it during the year, and shall pay to the Racing Commission for the use of the State within five days after the close of the meeting held during the year 1956 1958, and each calendar year thereafter, an annual tax at the rate of 3½% of all money wagered not in excess of \$3,000,000 AND and, 7% of all money wagered in excess of \$3,000,000 AND NOT IN EXCESS OF \$5,000,000, AND 8% OF ALL MONEY WAGERED IN EXCESS OF \$5,000,000, on all races conducted by it during the year, together with all breakage on that portion of all money wagered during the year as shall be in excess of \$5,000,000 computed to ten cents (10¢), and together with. EACH SUCH LICENSEE HAVING A TOTAL WAGER IN EXCESS OF \$5,000,000 \$4,000,000 DURING THE RACING SEASON IN ANY ONE YEAR SIMILARLY SHALL PAY TO THE RACING COMMISSION FOR THE USE OF THE STATE, BREAKAGE COMPUTED TO TEN CENTS (10¢) ON THE ENTIRE AMOUNT THEREOF; AND EACH SUCH

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.