

or after the effective date of this section. The tax imposed by this section shall be paid by the purchaser and shall be computed as follows:

(a) On each sale where the price is from fifty-one cents (51¢) to one dollar (\$1), both inclusive, two cents (2¢).

(b) On each fifty cents (50¢) of price or fraction thereof in excess of one dollar (\$1), one cent (1¢).

(C) IN THOSE CASES IN WHICH TANGIBLE PERSONAL PROPERTY HAS FIRST BEEN USED IN SOME OTHER STATE, A CREDIT OF TEN PERCENT (10%) OF THE PURCHASE PRICE FOR EACH FULL YEAR AFTER ITS PURCHASE SHALL BE ALLOWED IN COMPUTING THE TAX IMPOSED BY THIS SUB-TITLE.

375. Exemptions.

The use, storage or consumption in this State of the following tangible personal property is hereby specifically exempted from the tax imposed by this subtitle:

(a) Where retail sales tax has been paid.—Tangible personal property upon which a retail sales tax has been paid to this State under the terms and provisions of Section 325 of this article.

(b) When exempt from retail sales tax.—Tangible personal property expressly exempted from the retail sales tax imposed by this State under the terms and provisions of Section 326 of this article.

[(c) Sales by non residents.—Tangible personal property sold by any nonresident vendor to a purchaser, a resident of this State, if the sale thereof would have been exempt from the retail sales tax imposed by this State under Section 326 of this article had said sale been made in this State.]

[(d)] (c) When excise tax imposed.—Tangible personal property upon the sale of which or upon the gross receipts received from the sale of which an excise tax at a rate ~~AT A RATE~~ *AT A RATE* equal to or greater than that hereby levied has been imposed under the laws of any state or territory, of the United States of America, or any political subdivision thereof, or the District of Columbia. [If the tax paid to such other state or territory of the United States of America, or any political subdivision thereof, or the District of Columbia is less than that imposed by this sub-title, the difference between the tax so paid and that imposed by this sub-title shall be paid to the Comptroller.] *If the rate of tax paid to such other state or territory of the United States of America, or any political subdivision thereof, or the District of Columbia is less than the rate imposed by this sub-title, the difference between the tax due under this sub-title and the tax computed at the rate of such other tax in accordance with the formula set forth in Section 373(c) of this sub-title shall be paid to the Comptroller.*

[(e)] (d) Property of nonresident acquired before coming into State.—Tangible personal property purchased or acquired prior to coming into this State by a person a nonresident thereof for his, her, or its or their own use or enjoyment while temporarily in this State, or for such other use as the Comptroller may by regulation specify.