

*receipt by said county or by said City, after January 1, 1958, of money from participation by such political subdivision in the General Public School Construction Loan of 1956 authorized by Chapter 80 of the Acts of the General Assembly of 1956, or any similar act passed or to be hereafter passed. No county nor the City of Baltimore shall be required to levy ad valorem taxes upon its taxable basis for the purpose of repaying to the State any such money received during the calendar year 1958 or any subsequent year, or the interest or carrying charges with respect to such money, by said counties or City. All monies received by any county or the City of Baltimore during the calendar year 1958 or any subsequent year by reason of the participation of such political subdivisions in the General Public School Construction Loan of 1956 authorized by Chapter 80 of the Acts of 1956, or any similar act passed or to be hereafter passed shall be repaid to the State from funds received by said counties and* SHALL BE DEDUCTED FROM FUNDS DUE SAID COUNTIES AND City under applicable provisions of State law relating to the income tax, the tax on racing, the recordation tax, the tax on amusements, the license tax and the incentive fund for school buildings; ANY AND ALL OBLIGATIONS IN CONNECTION WITH FUNDS RECEIVED BY THE COUNTIES OR THE CITY OF BALTIMORE FROM THE STATE SCHOOL CONSTRUCTION LOAN OF 1956, OR ANY SIMILAR ACT PASSED OR TO BE HEREAFTER PASSED, ARE HEREBY DECLARED TO BE SELF LIQUIDATING OBLIGATIONS, INCURRED FOR SELF LIQUIDATING PROJECTS WITHIN THE MEANING OF THOSE TERMS AS USED IN ANY CHARTER, PUBLIC GENERAL OR PUBLIC LOCAL LAW NOW OR HEREAFTER IN FORCE IN THIS STATE. *All laws or parts of laws which are inconsistent with the provisions of this Act are hereby repealed to the extent of such inconsistency.*

SEC. 2. *And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon a ye and nay vote, supported by three-fifths of all the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.*

Approved April 4, 1958.

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CHAPTER 87

(House Bill 92)

AN ACT to repeal and re-enact, with amendments, Section 114 of Article 21 of the Annotated Code of Maryland (1957 Edition), title "Conveyancing", sub-title "Land Installment Contracts", and to

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.