

CHAPTER 52

(Senate Bill 81)

AN ACT to authorize the use of certain funds from the monies credited to the account of the State of Maryland in the Unemployment Trust Fund, together with certain other monies to be transferred thereto, such monies to be available for the purchase of real property and/or the purchase or erection of a building or buildings thereon for the use of the Department of Employment Security of Maryland and relating generally to the use of such Fund and monies.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Executive Director of the Department of Employment Security is hereby authorized to withdraw the sum of \$1,728,542.16 from the monies credited to the account of the State of Maryland in the Unemployment Trust Fund under the provisions of the Federal Employment Security Administrative Financing Act of 1954, being c. 657,68 Stat. 668, approved August 5, 1954; together with such monies as are credited to such account under the provisions of the Federal Employment Security Administrative Financing Act of 1954 as of July 1, 1958, not to exceed \$1,000,000.00, and such monies as are credited to such account under the provisions of the Federal Employment Security Administrative Financing Act of 1954 as of July 1, 1959, not to exceed \$1,000,000.00. Such monies are available for withdrawal and expenditure in accordance with Section 2 hereof; provided that the amount of money which the Executive Director of the Department of Employment Security shall use from the funds provided under this Act in any fiscal year shall not exceed the amount by which (1) the aggregate of the amounts credited to the account of the State pursuant to Section 903 of the Social Security Act, as amended, during the same fiscal year and the four preceding fiscal years, exceeds (2) the aggregate of the amounts used pursuant to such Section 903 and charged against the monies credited to the account of the State during any of such five fiscal years.

SEC. 2. *And be it further enacted,* That the monies authorized to be used by the provisions of Section 1 of this Act shall be used by the Executive Director of the Department of Employment Security for the purchase of real property and/or the purchase or erection of a building or buildings thereon for the use of the Department of Employment Security of Maryland, all subject to the approval of the Board of Public Works.

SEC. 3. *And be it further enacted,* That no part of the monies authorized to be used by Section 1 of this Act shall be used after the close of the two-year period which begins on the date of enactment

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.