

have been abandoned. If the total loan authorized herein shall have been issued within two years from the effective date of this Act, then the amount specified herein for said abandoned project shall be transferred to the Annuity Bond Fund and shall be applied to the debt service requirements of the State. If, however, the total loan authorized herein shall not have been issued within two years from the effective date of this Act, then the total issuable Certificates of Indebtedness authorized herein shall be reduced by the amount specified herein for said abandoned project.

SEC. 9. 8. *And be it further enacted,* That for the purpose of the payment of the principal of and the interest on the Bonds or Certificates of Indebtedness issued under the provisions of this Act as the same become due and payable, the Department of Employment Security shall pay annually into the Annuity Bond Fund that part of the sum of money granted to the said Department of Employment Security by the United States Department of Labor as rental for the building or buildings purchased or constructed for the use of the Department of Employment Security by use of funds obtained under the provisions, of this Act, as shall be required to make the principal and interest payments due in that year.

SEC. 10. 9. *And be it further enacted,* That in addition, there shall be and is hereby levied and imposed an annual State tax on each one hundred dollars of assessable property at a rate to be determined in the following manner: on or before December 1, 1958, and on or before December 1 in each calendar year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and of Baltimore City the rate of State tax on each one hundred dollars of assessable property necessary to produce revenue to meet all interest and principal, if any, which will be payable to the close of the next ensuing calendar year on all bonds or Certificates of Indebtedness theretofore issued, or theretofore authorized by resolution of the Board of Public Works to be issued, under provisions of this Act, and the governing bodies of each of the Counties and Baltimore City shall forthwith levy and collect such tax at such rate.

Provided, however, that the levy or levies provided for in this section shall not be made and the said tax or taxes shall not be collected in any year if before December 1 of the preceding year or before December 1 of any succeeding year thereafter, the Board of Public Works shall ascertain as a fact upon a certified statement rendered to such Board by the State Comptroller that all payments of principal and interest due and payable in that preceding year on the bonds or Certificates of Indebtedness issued pursuant to this Act have been paid and that funds sufficient to meet all payments of principal and interest due and payable on such bonds in the said current year have been received and set aside for that purpose in the Annuity Bond Fund, from the proceeds of the payments into the Annuity Bond Fund which are provided for in Section 9 8 of this Act. Upon the ascertainment of such fact by the Board of Public Works, the Governor shall, by proclamation issued pursuant to resolution of the Board of Public Works, publicly declare that the State taxes provided for in this section shall not be levied or collected in the said current year.