

Works, and when two or more bidders have made the same bid, and such bid is the highest and the Certificates so bid for by the highest responsible bidder are in excess of the whole amount of the Certificates offered for sale, such bonds or Certificates of Indebtedness shall be awarded to such responsible bidders bidding the same price in a ratable proportion; or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the Board of Public Works at a private sale upon the best terms they can obtain for the same; provided they shall not be sold at private sale for less than par and accrued interest.

SEC. 4. *And be it further enacted,* That the sum of Twenty-five Thousand Dollars (\$25,000), or so much thereof as may be necessary, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds or Certificates of Indebtedness for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 5. *And be it further enacted,* That the actual cash proceeds of the sale of the Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the purpose of providing funds for the acquisition of land and/or the purchase or erection of a building or buildings in the City of Baltimore for the use of the Department of Employment Security.

The Comptroller shall immediately, upon the sale of and payment for said certificates, first, return to and credit the Treasury for a sum equivalent to the amount expended as provided for in Section 4 of this Act; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department, to be expended as needed by the State, upon approval by the Board of Public Works for the purposes specified hereinabove in this section.

SEC. 6. *And be it further enacted,* That all unexpended funds remaining from completed projects authorized under this Act shall be transferred to the Annuity Bond Fund and shall be applied to the debt service requirements of the State, said transfer to be made one year after the date of the final acceptance of the project by the State, said date of final acceptance to be certified in writing to the Board of Public Works by the Department of Public Improvements.

~~SEC. 7. *And be it further enacted,* That no department, board, commission, agency or institution specified or named in this Act shall begin any work with funds secured pursuant to the provisions of this Act unless satisfactory assurances are made to the Board of Public Works that the work described in the individual items in this Act can be completed with the funds specified for each such item respectively.~~

SEC. 8. 7. *And be it further enacted,* That if any projects listed in this Act shall not have been contracted for within two years from the effective date of this Act, then such project shall be deemed to