

THE TAX OF A TAXPAYER WITH MORE THAN TWO DEPENDENTS OR EXEMPTIONS, THERE SHALL BE SUBTRACTED FROM HIS GROSS INCOME BEGINNING WITH THE CALENDAR YEAR 1955, EIGHT HUNDRED DOLLARS (\$800.00) FOR EACH DEPENDENT, AS DEFINED IN SECTION 286 (B) OF THIS SUB-TITLE. IN APPLYING THE SCHEDULE IN SUBSECTION (F-2) OF THIS SECTION TO DETERMINE THE TAX OF A TAXPAYER WITH MORE THAN TWO DEPENDENTS OR EXEMPTIONS, THERE SHALL BE SUBTRACTED FROM HIS GROSS INCOME BEGINNING WITH THE CALENDAR YEAR 1958, EIGHT HUNDRED DOLLARS (\$800.00) FOR EACH DEPENDENT, AS DEFINED IN SECTION 286 (B) OF THIS SUB-TITLE, PROVIDED THAT THE COMPTROLLER IS AUTHORIZED AND EMPOWERED TO EXTEND SUCH SCHEDULE TO INCLUDE ADDITIONAL DEPENDENTS AND EXEMPTIONS SO AS TO ELIMINATE THE NECESSITY OF MAKING SUCH SUBTRACTION.

Sec. 4. And be it further enacted, That this Act shall take effect June 1, 1958.

AN ACT TO ADD TWO NEW SUB-SECTIONS TO SECTION 288 OF ARTICLE 81 OF THE ANNOTATED CODE OF MARYLAND (1957 EDITION), TITLE "REVENUE AND TAXES", SUB-TITLE "INCOME TAX", ONE OF SAID NEW SUB-SECTIONS TO BE KNOWN AS SUB-SECTION (C-1) AND TO FOLLOW IMMEDIATELY AFTER SUB-SECTION (C) THEREOF AND THE OTHER OF SAID NEW SUB-SECTIONS TO BE KNOWN AS SUB-SECTION (J) AND TO FOLLOW IMMEDIATELY AFTER SUB-SECTION (I) THEREOF; TO ADD TWO NEW SUB-SECTIONS TO SECTION 289 OF SAID ARTICLE AND SUB-TITLE, TO BE KNOWN AS SUB-SECTIONS (F-1) AND (F-2) AND TO FOLLOW IMMEDIATELY AFTER SUB-SECTION (F) THEREOF; AND TO REPEAL AND RE-ENACT, WITH AMENDMENTS, SUB-SECTION (G) OF SECTION 289 OF SAID ARTICLE AND SUB-TITLE, PROVIDING FOR AN INCREASE OF THE TAX ON ORDINARY INCOME OF INDIVIDUALS AND THE FIRST \$500.00 OF NET INVESTMENT INCOME OF INDIVIDUALS; RELATING TO APPORTIONMENT OF TAX OF INDIVIDUALS WHERE THE TAXPAYER'S TAXABLE YEAR IS A FISCAL YEAR, AND PROVIDING OPTIONAL METHODS OF COMPUTATION FOR INDIVIDUAL TAXPAYERS.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, THAT TWO NEW SUB-SECTIONS BE AND THEY ARE HEREBY ADDED TO SECTION 288 OF ARTICLE 81 OF THE ANNOTATED CODE OF MARYLAND (1957 EDITION), TITLE "REVENUE AND TAXES", SUB-TITLE "INCOME TAX", ONE OF SAID SUB-SECTIONS TO BE KNOWN AS SUB-SECTION (C-1) AND TO FOLLOW IMMEDIATELY AFTER SUB-SECTION (C) THEREOF AND THE OTHER OF SAID SUB-SECTIONS TO BE KNOWN AS SUB-SECTION (J) AND TO FOLLOW IMMEDIATELY AFTER SUB-SECTION (I) THEREOF AND BOTH TO READ AS FOLLOWS: