

diately after Sub-section (f-1) and to be known as Sub-section (f-2); to add two new sub-sections to Section 285 of Article 81 of the Annotated Code of Maryland (1951 Edition, 1957 Supplement), titled "Revenue and Taxes", sub-title "Income Tax", said new sub-sections to follow immediately after Sub-section (d-2) and to be known as Sub-sections (d-3) and (d-4), respectively; to repeal and re-enact, with amendments, Sub-section (e) of Section 285 of Article 81 of the Annotated Code of Maryland (1951 Edition, 1957 Supplement), titled "Revenue and Taxes", sub-title "Income Tax",

AN ACT TO ADD THREE NEW SUB-SECTIONS TO SECTION 288 OF ARTICLE 81 OF THE ANNOTATED CODE OF MARYLAND (1957 EDITION), TITLE "REVENUE AND TAXES", SUB-TITLE "INCOME TAX", TWO OF SAID NEW SUB-SECTIONS TO BE KNOWN AS SUB-SECTIONS (C-1) AND (C-2) AND TO FOLLOW IMMEDIATELY AFTER SUB-SECTION (C) THEREOF, AND THE OTHER OF SAID NEW SUB-SECTIONS TO BE KNOWN AS SUB-SECTION (J) AND FOLLOW IMMEDIATELY AFTER SUB-SECTION (I) THEREOF; TO ADD TWO NEW SUB-SECTIONS TO SECTION 289 OF SAID ARTICLE AND SUB-TITLE, TO BE KNOWN AS SUB-SECTIONS (F-1) AND (F-2) AND TO FOLLOW IMMEDIATELY AFTER SUB-SECTION (F) THEREOF; AND TO REPEAL AND RE-ENACT, WITH AMENDMENTS, SUB-SECTION (G) OF SECTION 289 OF SAID ARTICLE AND SUB-TITLE providing for an increase of the tax on ordinary income of individuals and the first \$500.00 of net investment income of individuals; relating to reapportionment of tax of individuals where the taxpayer's taxable year is a fiscal year, and providing optional methods of computation for individual taxpayers.; LEVYING AND IMPOSING A TAX (TO BE KNOWN AS A SURTAX) ON THE NET INCOME OF EVERY RESIDENT INDIVIDUAL OF THIS STATE AND ON THE NET INCOME, TAXABLE IN THIS STATE, OF EVERY INDIVIDUAL NOT A RESIDENT OF THIS STATE; PROVIDING FOR THE COMPUTATION AND COLLECTION OF SAID SURTAX; AND RELATING GENERALLY TO THE LEVY, IMPOSITION AND COLLECTION OF TAXES ON INCOME IN THIS STATE.

Section 1. *Be it enacted by the General Assembly of Maryland,* That two new sub-sections be added to Section 288 of Article 81 of the Annotated Code of Maryland (1951 Edition, 1957 Supplement), titled "Revenue and Taxes", sub-title "Income Tax", to be known as Sub-sections (e-1) and (f-2), respectively, to follow immediately after Sub-sections (e) and (f-1), respectively, of said Section 288, and to read as follows: THAT THREE NEW SUB-SECTIONS BE AND THEY ARE HEREBY ADDED TO SECTION 288 OF ARTICLE 81 OF THE ANNOTATED CODE OF MARYLAND (1957 EDITION), TITLE "REVENUE AND TAXES", SUB-TITLE "INCOME TAX", TWO OF SAID SUB-SECTIONS TO BE KNOWN AS SUB-SECTIONS (C-1) AND (C-2) AND TO FOLLOW IMMEDIATELY AFTER SUB-SECTION (C) THEREOF AND THE OTHER OF SAID SUB-SECTIONS TO BE KNOWN AS SUB-SECTION (J) AND TO FOLLOW IMMEDIATELY AFTER SUB-SECTION (I) THEREOF AND ALL TO READ AS FOLLOWS: