

IF THE TAXPAYER'S YEAR IS A FISCAL YEAR, AND CONTINUING THEREAFTER, NO SUCH DISTRIBUTION SHALL BE MADE TO ANY COUNTY OR MUNICIPALITY UNLESS IT SHALL HAVE LEVIED, OR THERE BE LEVIED FOR IT, IN ITS CURRENT FISCAL YEAR, TAXES SUFFICIENT TO COLLECT A MINIMUM OF ONE DOLLAR PER CAPITA OF REVENUE AND UNLESS IT SHALL HAVE CERTIFIED A COPY OF SAID LEVY TO THE STATE COMPTROLLER; AND PROVIDED FURTHER, THAT ANY MONEYS, OTHERWISE DISTRIBUTABLE UNDER THE PROVISIONS OF THIS SECTION, WHICH SHALL NOT BE DISTRIBUTED AT THE CLOSE OF THE FISCAL YEAR OF SAID COUNTY OR MUNICIPALITY BECAUSE OF FAILURE OF SAID COUNTY OR MUNICIPALITY TO MAKE SUCH LEVY AND CERTIFICATION, SHALL REVERT TO THE GENERAL FUND OF THE STATE TREASURY. PER CAPITA REVENUE SHALL BE COMPUTED FOR PURPOSES OF THIS SECTION BY USING THE POPULATION FIGURES FURNISHED BY THE LATEST FEDERAL CENSUS OR BY AN OFFICIAL LOCAL CENSUS, WHICHEVER IS LATEST.

(B) EVERY INDIVIDUAL RESIDENT OF MARYLAND MAKING AN INCOME TAX RETURN UNDER THIS SUBTITLE SHALL BE REQUIRED TO STATE ON THE TAX RETURN FORM FURNISHED BY THE COMPTROLLER THE NAME OF THE COUNTY AND THE NAME OF THE INCORPORATED MUNICIPALITY IN WHICH HE RESIDES.

(C) THE REMAINDER OF THE TAXES COLLECTED SHALL BE PAID INTO THE GENERAL TREASURY OF THE STATE AND DISTRIBUTED THEREFROM, IN THE MANNER AND FOR THE PURPOSES SET FORTH IN THE BUDGET.

(D) BEGINNING WITH THE FISCAL YEAR ENDING JUNE 30, 1957, AND THEREAFTER, THE AMOUNT TO BE DISTRIBUTED HEREUNDER SHALL BE PAID FROM INCOME TAXES COLLECTED DURING SUCH FISCAL YEAR AND SUCH DISTRIBUTION SHALL BE COMPUTED ON THE TAXABLE INCOME OF INDIVIDUALS IN RETURNS FILED BY THEM DURING SUCH FISCAL YEAR AND ON WHICH THE TAX DUE HAS BEEN PAID.

(E) THE COMPTROLLER IS DIRECTED TO MAINTAIN SUFFICIENT RESERVES AT THE CLOSE OF EACH FISCAL YEAR FOR THE PAYMENT OF THE POLITICAL SUBDIVISIONS' SHARE OF INCOME TAXES COLLECTED ON TAX RETURNS FILED BY INDIVIDUALS BY THE CLOSE OF THE FISCAL YEAR AND THE PAYMENT OF REFUNDS DUE THE TAXPAYERS.

(F) THE COMPTROLLER IS DIRECTED TO MAINTAIN NO RESERVES AT THE CLOSE OF THE FISCAL YEAR FROM WITHHOLDING RECEIPTS OR ESTIMATED TAX PAYMENTS, RECEIVED DURING THE FISCAL YEAR BUT APPLICABLE TO RETURNS DUE TO BE FILED IN THE SUCCEEDING YEAR, ALL SUCH COLLECTIONS TO BE CREDITED TO THE GENERAL FUNDS OF THE STATE AND THE POLITICAL SUBDIVISIONS' SHARE OF SUCH TAXES TO BE PAID FROM INCOME TAX COLLECTIONS OF THE NEXT FISCAL YEAR.