

1812.

and directors for the time being shall give six weeks notice in two or more of the news-papers printed in the city of Baltimore, one in the city of Annapolis, one in George-Town, one in Frederick-Town, one in Hager's-Town, and one in Easton, of the time and place of holding the election of directors annually; the total amount of the debts which the said corporation shall at any time owe, whether by bond, bill, note, or other contract, shall not exceed double the amount of the capital actually paid into the said Bank: *Provided*, That the money deposited in the said Bank for safe keeping, shall not be considered as the debts of the Bank within the provision of this clause, (unless the contracting of any greater debt shall have been previously authorised by a law of the State;) in case of excess, the directors under whose administration it shall happen, shall be liable for the same in their natural and private capacities; and an action of debt may in such case be brought against them, or any of them, or their heirs, executors or administrators, in any court of record of this State, by any creditor or creditors of the said corporation, and may be prosecuted to judgment and execution, any condition, covenant or agreement to the contrary notwithstanding; but nothing herein contained shall be construed to exempt the said corporation, or the lands, tenements, goods and chattles of the same from being also liable for, and chargeable with the said excess; and such of the said directors who may have been absent when the said excess was created, or who may have dissented from the resolution or act whereby the same was created, may respectively exonerate themselves from being so liable, by forthwith giving notice of the fact, and of their absence or dissent, to the Governor of the State, and to the stock-holders at a general meeting, which they shall have power to call for that purpose.

1st. The notes or bills obligatory which shall be lawful for the said corporation to issue, shall not be for a less sum than five dollars payable to bearer on demand.

2. The corporation shall in no case deal, trade or be concerned in any thing but notes, bills of exchange, mortgages, or bullion, except in the case of debts due to them; then they shall be fully empowered to take any kind of security which they can obtain; nor shall the corporation in any case be owners of any ships or vessels, or directly or indirectly be concerned in trade, or in the importation or exportation,