


1812.  government of the said corporation, its officers and servants, as they or a majority of them, from time to time shall think fit, not inconsistent with law, or the provisions of this act, and the same at pleasure to revise, alter and annul; and may use, employ and dispose of the funds, money and credits of the said Bank, as they or a majority of them may deem expedient, subject however, to the restrictions and limitations hereinafter mentioned; and the books, papers, correspondence and funds of the corporation shall at all times be subject to the inspection of the directors.

Fundamental
articles of the
constitution.

21. AND BE IT ENACTED, That the following rules, restrictions, limitations and provisions, shall form and be the fundamental articles of the constitution of the said corporation, to wit: The number of votes to which each stock-holder shall be entitled, shall be according to the number of shares he shall hold, in proportions following, that is to say: For one share, and not more than two shares, one vote each; for every two shares above two, and not exceeding ten, one vote; for every four shares above ten, and not exceeding thirty, one vote; for every six shares above thirty, and not exceeding sixty, one vote; for every eight shares above sixty, and not exceeding one hundred, one vote; and for every ten shares above that number, one vote; but no person or persons, or body politic shall be entitled to a greater number than fifty votes, and no share or shares shall confer a right of suffrage which shall not have been holden four calendar months previous to the day of election; all stock-holders except females living in the city of Baltimore, or within five miles thereof, shall vote in the choice of directors by ballot in person; but every stock-holder living more than five miles from the said city, and every female stock-holder, may vote in person or by a written ballot, by him or her subscribed, with his or her name, and said ballot shall be sealed up, and addressed to the cashier of the Bank, and being transmitted before the time of the election, shall be received and counted in the election; no person who is not a citizen of the United States shall be entitled to vote in any election of this corporation; none but a stock-holder shall be eligible as a director, except in the case of directors chosen by the State; no director of any other Bank, nor any person who is a partner in trade with a director of any Bank shall be a director in this Bank; and the president