

subscribed, they shall call a meeting of the stockholders as they think proper in order to the election from among their number three directors to manage the affairs of the said corporation, who shall remain in office until their successors are elected and enter upon their duties.

Power of directors.

SEC. 3. *And be it enacted*, That the said directors or a majority of them or their successors shall have the management of all the business and affairs of the said corporation, shall have power to make all the necessary by-laws and regulations in relation to the election of directors continuing the said corporation, the appointment of officers, the location of the cites of the bridge and of the causeway and roads immediately connected therewith, to contract for the building, repairing and keeping the same, declare dividends of the profits thereof and generally to do all other acts that may be necessary to carry into effect and continue the objects of this act; *Provided however*, that none of the said by-laws or regulations or act of the said directors be contrary to the constitution or laws of this State or of the United States.

Proviso.

Draw in said bridge.

SEC. 4. *And be it enacted*, That the said causeways and bridge shall be built in a secure and substantial manner, and that there shall be a draw in the said bridge of at least twenty feet wide at the deepest part of the channel so as to afford a passage convenient to vessels up and down the river which shall at all times be kept ready to be raised for the admission of vessels to pass through without delay or charge.

Tolls.

SEC. 5. *And be it enacted*, That as soon as the said bridge and causeways shall be completed it shall be lawful for the said corporation to demand and receive tolls not exceeding the following for passing the same, that is to say: five cents for every person, horse, mule, ox or other horned cattle and for every wheel of every cart, wagon or carriage, and two cents for every hog or sheep that may cross the same.

Rates.

Banking forbid.

SEC. 6. *And be it enacted*, That nothing in this act shall be construed to allow said company to issue any note, token or scrip, certificate or other evidence of debt to be used as a currency, and that this act shall take effect from the date of its passage.

In case of failure of corporation power conferred on W. B. Hill

SEC. 7. *And be it enacted*, That in case the corporation herein provided for, be not organised on or before the tenth day of April next, then it shall and may be lawful for the said William B. Hill alone, and he is hereby authorised to construct the said bridge and