

to the stock, for the construction or purchase of other Steam boats to such extent as may be necessary for the object of the company's business; *Provided*, the whole of the said stock subscribed shall not exceed one hundred thousand dollars, divided into such number of shares as the by-laws adopted by said board shall direct, but the company shall have the power to issue their bonds, bearing such rate of interest and payable at such term or time, as the board may direct; *Provided*, such bonds shall not at one time exceed one-half the amount of stock actually subscribed and paid into the said company.

SEC. 3. *And be it enacted*, That the president and directors of said company, shall be, and they are hereby invested with all the rights and powers necessary for purchasing, building, repairing and holding such wharves, warehouses and offices as may be requisite for carrying on the passenger and freighting business on the waters of the Chesapeake Bay and its tributaries, and for that purpose the said president and directors shall have power to purchase, make, construct or lease, establish or keep all and every such work or works, as they may find useful or necessary for carrying on the passenger and freighting business, and may also employ all such agents and make all such contracts and purchases, and take and hold all such gifts and grants of property or any interest in the same as may be found necessary for the purposes aforesaid; *Provided*, the same do not exceed twenty thousand dollars.

Vested rights.  
Proviso.

CHAPTER 59.

AN ACT to authorise James E. Douglass, late Sheriff of Dorchester county, to close his official business, in case he shall remove from said county.

Passed Feb. 24, 1854.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That in the event of the removal of the said James E. Douglass, from Dorchester county, he shall, nevertheless, have full power and authority, as late sheriff, to close all executions directed to him, collect all fees placed in his hands for collection, and do

Authority given.  
Proviso.