may appear and vote on all questions either in person or by proxy.

Instalments.

SEC. 5. *And be it enacted*, That after thirty days public notice in the public papers as aforesaid of the time and place appointed, for the payment of any instalment for the capital stock of said company, if any stockholder shall neglect to pay such instalments at the place appointed, for the space of thirty days after the time so appointed, every such stockholder shall forfeit his said stock to the said company, and the same may be sold and assigned by the president and directors of said company to any person willing to purchase the same for such sum as can be obtained for the same, and the purchaser or purchasers aforesaid shall have all the benefits and advantage of such assignment and purchase as if he, she or they had been an original stockholder, or the directors may at their option enforce payment of any instalments by warrant or action, as the case may require.

Transacting of business.

SEC. 6. *And be it enacted*, That so soon as one thousand shares shall be subscribed for, and all the instalments required thereon paid, the company shall be competent to transact all kinds of business for which it is established.

Banking forbid.

SEC. 7. *And be it enacted*, That nothing herein contained shall be so construed as to confer banking privileges to the said company, to issue any note, token, scrip, devise or other evidence of debt to be used as a currency.