

CHAPTER 318.

AN ACT to incorporate the Baltimore Hide and Leather company. Passed Mar. 10, 1854.

WHEREAS, certain persons have united for the purpose of tanning and manufacturing leather by a new and improved method, and in order more effectually to carry out the purposes of said association, are desirous of obtaining a charter of incorporation; Therefore, Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That John W. Dorsey, William W. Reid, Elsworth M. Purderson, William Hamilton, George W. Lane, Charles West, George W. Thomas and George B. Clarke, their associates and all others who may hereafter subscribe for or become owners of stock in said company, be, and they hereby are constituted a body politic and corporate for the purpose of manufacturing leather and dealing in hides, leather and tanning materials, by the name and style of the Baltimore Hide and Leather Company, and that by the said name they and their successors shall and may have perpetual succession, and have and use a common seal, and alter or change the same at pleasure, with capacity to purchase, take and hold goods and chattles, lands and tenements, and the same to grant, sell, let or assign, and by the name and style aforesaid they may sue and be sued, plead and be impleaded in all manner of actions, suits, complaints, matters and causes, whatsoever, and shall have power to enter into all manner of contracts necessary for the manufacturing operations and business of the company, and to make such by-laws, rules and regulations not contrary to the laws of the United States, or of this State, as they may deem expedient and proper for the government of said corporation. Incorporated.

SEC. 2. *And be it enacted,* That the capital stock of said company shall not be less than fifty thousand dollars, nor more than one hundred thousand dollars, and shall be divided into shares of fifty dollars each, to be raised by subscription, for which purpose the within named persons or any three of them, shall have power and authority to open books when, where and under whom they may appoint for that purpose, and shall act as directors until the first Monday in June next, or Capital stock.