## Снартек 316.

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Passed AN ACT to incorporate the Real Estate Company of Mar. 10, 1854. Baltimore, was a supposed a

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of all the ment are linds when a gradient him the confidence SECTION 1. Be it enacted by the General Assembly ers appointed. of Maryland, That George Gelback, Jr., John A. Hem, Isaac Simmons, James C. Adams and James L. Armstrong, be, and they are hereby appointed commissioners, under the direction of a majority of whom, books shall be opened in the city of Baltimore within three months from the passage of this act, for subscriptions to the capital stock of the Real Estate Company of Baltimore hereby incorporated.

%。自分用指数据图表。数多118T Capital stock. SEC. 2. And be it enacted. That the capital stock of said company shall be fifty thousand dollars, divided into shares of fifty dollars each, but said capital stock may hereafter be increased to any amount not to exceed in the whole two hundred thousand dollars, and so soon NOT EXCEPTION 30 To (PH 190) as five hundred shares of said capital stock shall have been taken, and ten dollars per share paid to said commariisinpul missioners at the time of subscribing, the said com pt bounder of regiffing, and pany shall beorganized in the manner bereinafter directed.

SEC. 3. And be it enacted, That the objects of said corporation shall be to purchase, take, acquire and hold in fee simple or otherwise, real estate and chattels real situated in Baltimore city or Baltimore county, not to exceed in the aggregate one thousand acres, and to lay November 18 out the same with streets, lanes, alleys or other divisions, into lots, squares or parcels, and to improve, ornament, sell or lease the same, for the purpose of villas or county whit taunci seats or other kinds of buildings, or to erect dwellings or other improvements thereon and sell, lease or rent the same; Provided, that in laying off said estate, no infringement shall be made on the plan of said city, established by law, or on the highways and public roads of said county.

SEC. 4. And be it enacted, That so soon as five Meeting of stockholders, hundred shares of the capital stock shall have been subscribed, and ten dollars per share paid thereon, the said commissioners or a majority of them, shall by notice published twice a week for two weeks, in at least one of the daily newspapers of said city, call a meeting of

Objects.

Proviso.

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