

Capital stock.

SEC. 3. *And be it enacted,* That the capital stock of said corporation shall consist of not less than fifteen hundred, nor more than ten thousand dollars, and shall be divided into shares of fifty dollars each, and the shares of said capital stock shall be made and assignable or transferable as may be provided for by the by-laws of said company, and shall be considered personal property.

Management.

SEC. 4. *And be it enacted,* That for the management of the affairs of said company, the stockholders shall elect a board of directors consisting of such number as they may think proper, and such other officers as they may deem expedient, who shall remain in office one year, or until others shall be elected; vacancies may be filled in the board of directors by those remaining, and the persons so chosen to fill such vacancies shall serve until the next succeeding meeting of the stockholders.

Meetings.

SEC. 5. *And be it enacted,* That the meetings of said company shall be called and held in such manner and at such times and places as may be ordained or established by the by-laws, rules or regulations of said company.

Property answerable for debts.

SEC. 6. *And be it enacted,* That all the property, estate and joint stock of said corporation, shall be bound and answerable for its debts and liabilities.

Banking for bid.

SEC. 7. *And be it enacted,* That nothing herein shall be construed as granting banking privileges to the said corporation.

In force.

SEC. 8. *And be it enacted,* That this act shall take effect from the date of its passage.

T. W.

AN A

Eva

Chu

WHER

Asse

Ger

greg

whic

their

SEC

of Mar

Lewis

and De

and Ge

Strevi

of the

success

ulation

ed and

name, s

in Carro

sion, an

and be i

State, or

seal, and

sure, an

ordinanc

temporal

literature

the law

SEC.

tenemen

ally vestr

and the s

declared

conveyin

property

corporati

person or

SEC. 3

of the sai

behalf of

54