

## CHAPTER 290.

Passed Mar 10, 1854. AN ACT to authorise the Baltimore Coal Company, incorporated by the acts of the General Assembly of Maryland, passed in the year eighteen hundred and forty-five, chapter one hundred and thirty-seven, and the year eighteen hundred and fifty-three, chapter twenty, to fix the par value of the shares of the capital stock of said company at a less sum than one hundred dollars.

Authority to to fix par value of shares. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the president and directors of the Baltimore Coal company, be and they are hereby authorised and empowered to fix the par value of the shares of stock issued or to be issued by the said company, at any sum not less than ten dollars, nor more than one hundred dollars, which the said president and directors may agree upon and determine, and when the par value of the said shares shall be so fixed and determined under the provisions of this act, the said president and directors shall authorise certificates to be issued therefor.

Increase of shares. SEC. 2. *And be it enacted,* That the number of said shares shall be proportionately increased, so that the maximum amount of the capital stock of the said company may be issued under the provisions of this act in shares whose par value has been so fixed and determined.

Repealed. SEC. 3. *And be it enacted,* That so much of the charter of said company as fixes the par value of the shares of stock of said company at one hundred dollars, and also so much of the said charter as limits the number of shares of capital stock authorised to be issued by the said company, be and the same is hereby repealed; *Provided, however,* that the whole amount of the capital stock of the said company shall not exceed the maximum amount authorised and allowed by its said charter.

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