

forfeitures upon each share as the original subscriber would have been.

SEC. 8. *And be it enacted,* That if after thirty days notice in the public papers aforesaid, of the time and place appointed for the payment of the said capital stock, or any portion or instalment thereof, in order to carry on the work, any stockholder shall neglect to pay the same for the space of thirty days after the time so appointed, every such stockholder, or his or her assignee shall in addition to the payment or instalment so called for, pay at the rate of two per cent. per month for the delay of such payment, and if the same and the additional penalty shall remain unpaid for such space of time as that the accumulated penalty shall become equal to the sum before paid, in part and on account of such share or shares, the same shall be forfeited to the said company, and may be sold to any person or persons willing to purchase the same for such price as can be obtained therefor, or in default of payment as aforesaid, the president and directors may at their election cause suit to be brought against such delinquent stockholder or assignee, before any justice of the peace, or in any court having competent jurisdiction of the same, for the sum so as aforesaid required to be paid, together with the penalty incurred by default therein, and no stockholder whether original subscriber or assignee, shall be entitled to vote at any election or at any meeting of said company, on whose share or shares any arrearages may be due and payable, more than thirty days before said meeting or election.

SEC. 9. *And be it enacted,* That the president and directors of the said company shall require and receive of and from the treasurer, and every other officer and other person by them employed, bonds in sufficient penalties, and with such sureties as they shall by their by-laws, rules and regulations determine for the faithful performance of the several duties and trusts to him, them, or any of them committed.

SEC. 10. *And be it enacted,* That dividends of so much of the profits of the company as shall appear advisable to the directors, shall be declared at least twice a year in every year, and paid to the stockholders on demand at any time after the expiration of ten days therefrom, but the dividends shall in no case exceed the net profits actually acquired by the company, so that the capital stock shall never thereby be impaired;