

Rail Road company, and by that name shall have perpetual succession and be capable in law of purchasing, receiving, holding, using, selling, leasing, mortgaging and conveying goods and chattles, lands, tenements and hereditaments and all estate, real, personal and mixed of what kind or quality soever, may sue and be sued, plead and be impleaded in all the courts of this State, may make, have and use a common seal, and the same may alter or renew at pleasure, and also may ordain, establish, and enforce such by-laws and regulations as they shall deem necessary for the government of said corporation, not repugnant to the constitution and laws of this State and of the United States, and generally may do all and singular the matters and things and exercise and enjoy all rights, powers and privileges, which to them may properly appertain for the well being and ordering of the said corporation; *Provided*, that nothing herein contained shall be construed as in any way giving to the said corporation any banking privileges whatsoever or any other powers or privileges than such as are necessary or incident to the making and proper management of the rail road mentioned in this act.

**Provido.****Meeting.**

**SEC. 3.** *And be it enacted*, That the commissioners aforesaid shall as soon as conveniently may be after one thousand shares shall be subscribed as aforesaid, give notice in the newspapers published in Easton, and in such other newspapers, as they may deem proper, at least twenty days of the time for the subscribers to meet in Easton to organize the said company, and to choose by a majority of votes of the said subscribers by ballot to be given in person or by proxy one president and seven directors, a majority of whom shall be residents of the State of Maryland, a treasurer and such other officers as shall be deemed necessary, and the president and directors aforesaid, being first sworn well and faithfully to discharge the trust reposed in them shall conduct the business and manage the concerns of the said company until the second Monday in December thereafter, and until like officers are chosen to succeed them, and may make and enforce the by-laws, rules and regulations provided for by section two of this act.

**Meeting for election of officers.**

**SEC. 4.** *And be it enacted*, That the stockholders shall meet on the second Monday of December next after the organization of said company provided for by the preceding section and upon the same day in every year thereafter at the town of Easton of which notice shall be given by the secretary at least twenty days in the newspapers before mentioned and choose by a ma-