

Ohio rail road company and its several supplements, were for the lawful purposes of said company and the benefit of its corporators given, granted, authorised and secured to the said company and to the president and directors thereof respectively, as fully and perfectly as if the same were herein repeated; and the said corporation shall transport on its said rail road or roads which may be constructed under the provisions of this act, and also on any rail road or tram road which it may purchase as herein before authorised, all persons and property, at the same rates of tolls and prices of transportation as the Baltimore and Ohio rail road company are or shall be by law allowed to charge and receive.

SEC. 3. *And be it enacted,* That the capital stock of the said company shall be divided into shares of ten dollars each, and shall be considered as personal property and shall be assignable and transferable in such manner as may be provided by the by-laws of said corporation, and subscriptions to the said capital stock shall be made at such places and in such manner as shall be designated by the said George C. Perry, James D. Armstrong and John S. Combs, or a majority of them, and which subscriptions may be paid either in lands at a valuation to be determined by those receiving the said subscriptions or in money, and the stockholders shall be entitled to one vote in person or by proxy, for each share of stock held by him; and in case a sufficient amount is not subscribed to the capital stock of said company for its lawful purposes at such time as may be designated by the said George C. Perry, James D. Armstrong and John S. Combs, or a majority of them, then further subscriptions may be from time to time received to the said capital stock at such other times and places as the president and directors of said company may appoint.

SEC. 4. *And be it enacted,* That the affairs of said company shall be managed by a president and six directors, who shall be chosen annually by the stockholders to serve for one year and until others shall be elected; and in case of any vacancy occurring in the presidency or directors of said company, the remaining directors shall have power to fill such vacancy until the next general meeting of the stockholders shall be held; and until the first election of directors shall be held as herein provided, the said John S. Combs, James D. Armstrong and George C. Perry, or a majority of them, shall have full power and authority to exercise all corporate power of said company.

Capital stock.

Management.

Vacancy, how to be filled.