

CHAPTER 265.

AN ACT to incorporate the Patterson Copper Manufacturing and Mining Company of Maryland.

Passed Mar. 10, 1854.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Abram B. Patterson, John McComas, Allen B. Chapman, Alexander P. Woods, John H. T. Jerome, William D. Miller and their associates, successors and assigns, be, and they are hereby created a corporation and body politic by the name and style of the Patterson Copper Manufacturing and Mining company, and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and to ordain and establish such by-laws and regulations as shall be necessary or convenient for conducting the affairs of the corporation not repugnant to law.

Incorporated.

SEC. 2. *And be it enacted,* That the object of the said corporation shall be the mining of ores, making, manufacturing of and trading in copper and other articles for which purpose they are hereby authorised to purchase lands in Baltimore county, and to hold and sell the same in fee simple or otherwise necessary to the conduct of the business, and to erect thereon all needful and convenient buildings, and with power to construct a rail road from the works to connect with the Baltimore and Susquehanna rail road; *Provided,* the right of way be obtained from the parties interested through whose lands said rail road may pass, that the capital stock of said corporation shall not exceed one million of dollars, nor less than five hundred thousand dollars.

Objects.

Proviso.

SEC. 3. *And be it enacted,* That for the management of the affairs of the company, the stockholders shall elect a president and not less than three directors, who shall remain in office one year, or until successors shall be elected, a majority of whom shall constitute a quorum or board; that a majority of stockholders shall call a meeting, upon advising all the stockholders, by advertisement or otherwise, of the time and place of holding said meeting.

Management.

SEC. 4. *And be it enacted,* That the stock of the said company shall be esteemed personal estate, that all

Stock answerable for debts.