

shall have confirmed this ordinance, the register be, and he is hereby authorised to borrow upon the faith of the Mayor and City Council of Baltimore the sum of one million of dollars, redeemable at pleasure, bearing interest at the rate of six per cent. per annum, payable quarterly, and pay the same to the said company, and upon his receiving the amount of sales of the certificates as provided for in this ordinance, he shall repay the city with the interest accrued thereon from said amount of sales in lieu of paying them over to said company.

Repealed.

SEC. 9. *And be it enacted*, That the ordinance entitled, an ordinance to guaranty the bonds of the Baltimore and Ohio Rail Road company, approved December the fourteenth, eighteen hundred and fifty-three, be, and the same is hereby repealed.

Ordinance to be confirmed.

SEC. 10. *And be it enacted*, That this ordinance shall have no effect until confirmed by the next General Assembly of Maryland; Now therefore,

Confirmed.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the said above recited ordinance be, and the same is hereby confirmed, and that full power be, and the same is hereby conferred upon the Mayor and City Council of Baltimore, and upon the commissioners of finance and the register of said city of Baltimore, to carry into effect all the provisions of the said ordinance, in the same manner to all intents and purposes, as if the said Mayor and City Council had been previously to the passage of said ordinance, authorised and empowered by an act of the General Assembly of Maryland to enact an ordinance in the precise terms of the ordinance above recited at length, and to provide for carrying the same into effect.

Construction of act.

SEC. 2. *And be it enacted*, That nothing in this act or in the said ordinance contained, shall be taken or construed to impair or lessen in any manner the liens or securities which the State of Maryland now has in the revenue of the said Baltimore and Ohio Rail Road company, for loans heretofore made by the said State to the said company or for the interest now due or that may become due thereon, to the said State.

In force.

SEC. 3. *And be it enacted*, That this act shall take effect from and after the date of its passage.

Authority to Board company, when the Legislature of Maryland...