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company as is hereinabove provided, to retain in the new mortgage the same priority of lien which the State now holds on that part of the road heretofore mortgaged as aforesaid, and also to obtain the additional security of the mortgage by the consolidated company of its interest in all the remaining portion of the road between Baltimore and Sunbury, Provided, however, that the said mortgage of the said consolidated company shall be of full force and effect in law in favor of the State of Maryland, notwithstanding any defect in the execution, acknowledgment or recording thereof; And provided further, that before the conveyance and release aforesaid shall be executed by the Treasurer of this State, the assent of all subsequent lien creditors of said Baltimore and Susquelianna Rail Road company shall be obtained in writing to the provisions of this act, and shall be filed with the said Treasurer.

Transfer of interest.

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Mar. 10, 1854

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SEC. 4. And be it enacted, That the mayor and city council of Baltimore are hereby authorised and empowered to transfer all the interest of the said mayor and city council of Baltimore whether in the form of bond, mortgage, stock or other interest in the Baltimore and Susquehanna Rail Road company to the York and Cumberland Rail Road company, whenever the said York and Cumberland Rail Road company duly authorised thereto, shall have under the corporate seal of the said company assented to and accepted the provisions of an act entitled, an act to authorise the consolidation of the Baltimore and Susquehanna Rail Road company, with the York and Maryland Line Rail Road company, the York and Cumberland Rail Road company, and the Susquehanna Rail Road company, by the name of the Northern Central Rail Way company, it being expressly understood that the said transfer is upon the sole condition that the said Baltimore and Susquehanna Rail Road company, and the several companies herein mentioned, shall fully agree upon the consolidation of the said companies aforesaid, upon terms to be by them agreed upon, otherwise to be of no force and effect; and the said mayor and city council of Baltimore are further authorised and empowered to make any subscription they may think expedient or proper to the stock of said consolidated company not exceeding the amount of five hundred thousand dollars, or to make any loan to that amount to said company, and to issue the bonds of the corporation therefor, with interest payable at any time after the year eighteen hundred and eighty, and to deliver said bonds