

Premium.

SEC. 5. *And be it enacted*, That the premium (if any) that may be received on account of the sale of the said certificates or bonds, shall be converted into a sinking fund and invested in the public debt of the city of Baltimore, and so from time to time with the interest quarterly accruing, to be applied to the payment of the original internal improvement debt of the city.

Obligation.

SEC. 6. *And be it enacted*, That the acceptance of this ordinance by the said company, and the mortgage required to be given by said company, shall be construed and understood as obligating the said company to pay to the said register the principal sum of five millions of dollars, issued under the provisions of this ordinance, less the amount of the sinking fund, and its accumulations, mentioned in the third section of this ordinance at least one month before the day on which the certificates or bonds hereby directed to be issued, shall become redeemable and shall also pay to the said register interest at the rate of six per cent. per annum, on the whole amount of said certificates or bonds so issued quarterly, and in advance at least ten days previous to the first days of the several months aforesaid on currency bonds, and thirty days previous to aforesaid, first days on sterling bonds which said payments shall commence to be made in advance of the first payments of interest, which shall be required to be made by the Mayor and City Council of Baltimore on said certificates or bonds and shall continue to be made as aforesaid until the repayment of the said company to the Mayor and City Council of Baltimore, of the principal sums of money which shall or may be issued as aforesaid.

Stamp.

SEC. 7. *And be it enacted*, That the said register shall procure a stamp with the words "Safety Fund Stock—not to be re-issued," legibly cut thereon, and shall cause the same to be fairly impressed across the face of each certificate of Baltimore city stock invested as aforesaid, and cause an entry of the said certificates to be made in the books of his office from time to time, as the same may come in his possession, and shall make an exhibit of the said entries and certificates to the committee annually appointed to examine the books and accounts of his office, which committee shall make such examination a part of their report to the city council, stating the amount of said certificates and general condition of said safety fund.

Authority to borrow.

SEC. 8. *And be it enacted*, That in order to meet the present exigencies of the Baltimore and Ohio Rail Road company, when the Legislature of Maryland,