

## CHAPTER 258.

Passed  
Mar. 10, 1854.

AN ACT to incorporate a Bank by the name and style of the Farmers and Merchants Bank of Greensborough.

Commission-  
ers appointed.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Doctor H. Rouset, C. Comegys, J. Hopkins Tarr, Wm. C. Meeds, R. C. Carter, Wm. H. Downes, W. B. Massey, Joshua McGonegal, J. P. Manlove, Robert Jarrell, Wm. C. Satterfield and John T. Sangston, be, and they are hereby appointed commissioners, under the direction of any five or more of whom subscriptions may be received to the capital stock of the Farmers and Merchants Bank of Greensborough, hereby incorporated, that if any of the said commissioners shall die, resign or refuse to act, the duties devolved upon them being unfinished, another shall be appointed in his stead by the remaining commissioners or a majority of them.

Capital stock.

SEC. 2. *And be it enacted*, That the capital stock of the said bank, shall consist of one hundred thousand dollars divided into four thousand shares, of twenty-five dollars each, to be subscribed for under the direction of the said commissioners or any five of them at Greensborough, in Caroline county, or any other place or places that a majority may direct.

Books of sub-  
scription.

SEC. 3. *And be it enacted*, That books for the subscription of said stock, shall be opened by the commissioners aforesaid, on a day to be by them appointed for that purpose and by them notified in the newspaper published in the county or elsewhere, at least four weeks previous thereto, and the commissioners who shall meet on the day so appointed, shall cause the said books to be opened at the place appointed, at ten o'clock in the morning and continue the same open until five o'clock in the afternoon, and if the subscription shall exceed the number of shares herein allowed, then the said commissioners are hereby authorised and directed so to apportion the shares subscribed among the several subscribers by proportional reductions as may reduce the whole to the number to be subscribed for, but if the said subscription shall not be filled up on the first day, the said commissioners shall have power to adjourn from day to day, and at any time after the first day when the said subscriptions shall be completed, it shall be the