

may be sold by the said president and directors for the benefit of the company, but the president and directors may remit any such forfeiture on such terms as they shall deem proper.

General meeting for election of directors.

SEC. 4. *And be it enacted*, That at the expiration of ten days for which the books are first opened, if one hundred shares, of twenty-five dollars each, of said capital stock shall have been subscribed, or if not, as soon thereafter as the same shall be subscribed, the said commissioners or a majority of them shall call a general meeting of the subscribers at such time and place as they may appoint, and shall give at least ten days public notice thereof, and at such meeting the said commissioners shall lay the subscription books before the subscribers there and then present, whereupon the subscribers or a majority of them shall elect nine directors by ballot, to manage the affairs of said company, which directors or a majority of them shall have power to elect a president, either from among the directors or others, and shall allow him such compensation for his services as they shall deem proper; and in said election and all other elections by the stockholders of said company, each shall be allowed one vote for every share owned by him or her, and every stockholder may vote either in person or by proxy, and the commissioners aforesaid or any three or more of them shall be the judges of the first election of directors.

General meeting to be held annually.

SEC. 5. *And be it enacted*, That to continue the succession of said company, a general meeting of the stockholders shall be held annually, at which meeting a board of directors shall be elected as aforesaid, and other meetings of the stockholders may be called by the president and directors, or a majority of them, according to such rules as may be furnished by the by-laws of said company, and the board of directors may meet as often as may be necessary for the transaction of the business of the company.

Power to construct road.

SEC. 6. *And be it enacted*, That the company hereby incorporated and organized shall have power to make and construct a continuous plank road from some convenient point on the line of Jenkins' road or Point lane, north of the Green Mount Cemetery in Baltimore city, and extending in a northwardly direction between the York and Harford Turnpikes to Towson town in Baltimore county; *Provided*, that in case the consent of the owner or owners of any ground to be occupied by said road cannot be obtained a jury shall be sum-

Provisoos.