

and binding as if said stock were subscribed before said commissioners in the manner prescribed by the second section of this act.

Organization.

SEC. 4. *And be it enacted*, That when one third or more of the shares of said stock shall be subscribed for, the said commissioners or a majority of them shall give at least three weeks notice in one or more of the newspapers of the city of Baltimore, and in one of the newspapers of the county, of the time and place which they shall appoint, for the subscribers to meet in order to organise said company, and to choose by a majority of the votes of said subscribers by ballot to be voted in person or by proxy, duly authorised, five managers from among the stockholders to conduct the business of said company until the first Monday in January, eighteen hundred and fifty-five, and until their successors shall be chosen in the manner hereinafter provided, at which said elections, and on all other questions to be determined by said stockholders, each stockholder shall be entitled to one vote for every share of stock held by him, not exceeding thirty shares.

Name of company.

SEC. 5. *And be it enacted*, That the subscribers for the stock of said company shall be, and they are hereby incorporated and constituted a body politic, by the name and style, of the Charles Street Avenue Company, and by the same name the said stockholders and their successors and assigns, shall have all the privileges and franchises of or incident to a corporation for such purpose, and shall be capable of taking and holding the said capital stock, and the increase and profits thereof, and of enlarging the same by new subscriptions on the original terms, if necessary, to fulfil the intent of this act, and of purchasing and holding to them and their successors, in fee simple, or for any less estate, such property and estate, real and personal as shall be necessary to them in the prosecution of their works; *Provided*, said real estate shall not exceed two acres, in any one lot or parcel, for the use of a gate keeper, and of suing and being sued, in any court of law or equity in this State; and the said company shall have power to make a seal, and to alter or destroy, and renew the same at their will and pleasure, and to do all other acts necessary for the purposes for which they are incorporated, as fully as any other corporation may do.

Proviso.

Sums subscribed to be paid managers.

SEC. 6. *And be it enacted*, That the sums so subscribed shall be paid to the managers elected agreeably to the provisions of this act, in the following manner, to wit: one-fourth part thereof inclusive of the one dol-