

LAWYERS OF MARYLAND
T. WATKINS LIGON, ESQUIRE, GOVERNOR.

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SEC. 4. *And be it enacted*, That the said president and directors, or a majority of them, may do all acts necessary for the conducting of the business and carrying out the objects and intentions of this act, may appoint agents or other persons necessary for accomplishing said objects, may make all necessary by-laws and regulations, may revise, alter or annul the same, may declare dividends as ascertained by them, may fix and regulate the time or times, manner, terms and conditions of receiving further subscriptions (within the limits aforesaid,) to the capital stock, and of all transfers of stock, may call in all instalments on stock agreeably to the terms of subscription, and enforce payment thereof, may prescribe the conditions of forfeiture in cases of non payment, and dispose of all or any such forfeited stock, as they in their discretion shall deem proper and expedient, and generally may do all things necessary to carry out the objects and intentions of this act according to the true intent and meaning thereof.

Conducting of business.

SEC. 5. *And be it enacted*, That the directors of the said company shall be, and they are hereby invested, with all the rights and powers necessary to the location, construction and repair of the rail road, not exceeding sixty-six feet wide, with the necessary addition for embankments and excavations, and with as many sets of tracks as the said directors or a majority of them may deem necessary, and they or a majority of them may cause to be made, or contract with others for making said road or any part of it, and for those purposes the president and directors of said company or a majority of them, or any person or persons authorised by a majority of them, may agree with the owner or owners of any land, earth, quarry, timber, gravel, stone or other materials, or any improvements which may be wanted for the construction or repair of any of said roads or any of their works, for the purchase or use and occupation of the same, and if they cannot agree, or if the owner or owners or any of them, be a feme covert, under age, non compos mentis, or out of the county in which the property other than quarries and warehouses wanted, may lie when the same may be wanted, application may be made to any justice of the peace of such county, who shall thereupon issue his warrant, under hand and seal, directed to the sheriff of said county, requiring him to summon a jury of twenty inhabitants of said county, not in anywise interested, to meet on the land, or near to the property or materials as before described, to be valued on a day named in said warrant,

Condemnation of land.