

to rent or purchase and furnish any suitable real estate in Hagerstown aforesaid, and to appoint such agent or agents as may be necessary to transact the business of said office, and to allow him or them such reasonable compensation as may be determined upon by them; the said agent or agents to be qualified by taking the oath prescribed by the act incorporating said bank, and to enter into bond with security, to be approved by said president and directors, and in such penalty as they may prescribe, before entering upon the discharge of their duties.

Authority to increase the number of directors.

SEC. 3. *And be it enacted*, That for the more convenient management of said office, and directing the discounts to be made at the same, the stockholders in said bank may, and they are hereby empowered whenever hereafter the president and directors shall so determine and direct, to elect annually an additional number of directors residing in Washington county, not exceeding three; and that in the conduct and management of said office, and the making of discounts at the same, the same rules, articles and regulations shall prevail as are contained in said act of incorporation and its several supplements, and are applicable to the same; the said president and directors to fix a particular day or days in each week for discounts at said office, and to determine by resolution where notes discounted at said office shall be made payable, and to have full power to pass all such by-laws, rules and regulations which may be found necessary for the management and government of said office and agents.

Earnings to be divided.

4. *And be it enacted*, That the earnings of said office, after paying all expenses of the same and salaries of its officers, shall be regularly divided among the stockholders in the manner and at the times prescribed by said act of incorporation and supplements.

In force.

SEC. 5. *And be it enacted*, That this act shall go into operation or take effect from the day of its passage.

To redeem issues in gold or silver.

SEC. 6. *And be it enacted*, That the said bank be required to redeem its issues, with gold or silver, on demand, at the counter of the said office of discount and deposit, if established.