

capital stock of said bank to be received under the direction of a majority of the commissioners named in said original act, be, and the same is hereby repealed.

Authority to receive subscriptions. SEC. 3. *And be it enacted,* That any five of the commissioners, be, and they are hereby authorised and empowered, to receive subscriptions to the capital stock of the said bank, and to do and perform all acts, which a majority of the commissioners named in said original act were empowered to do under said original act.

Repealed. SEC. 4. *And be it enacted,* That so much of the fourth and sixth sections of said act, as requires notice to be given in two newspapers in the city Baltimore, be, and the same are hereby repealed.

Amended section. SEC. 5. *And be it enacted,* That section nine of said act, is hereby so amended, as to authorise the subscription of nine thousand five hundred shares to the capital stock of said Bank.

Repealed. SEC. 6. *And be it enacted,* That article fifth of section thirteen of said act, which restricts said bank from issuing bank notes to an amount not exceeding its capital stock actually paid in, be, and the same is hereby repealed, and instead thereof the following shall be the fifth article of said section: Article fifth, The issues or notes usually denominated bank notes, which it shall be lawful for the said corporation to issue, shall not be for a less sum than five dollars, and shall not exceed double the capital stock actually paid into said bank.

Fifth, article. SEC. 7. *And be it enacted,* That it shall not be lawful for said bank to make discounts in, or pay out any funds or money other than the legal currency of the United States, notes issued by authority of their charter, and notes of other banking corporations received at their par value by said bank.

Discounts—in what money to be paid. SEC. 8. *And be it enacted,* That the stockholders and directors of said corporation, shall be liable to the amount of their respective share or shares of stock in said corporation, for all its debts and liabilities, upon note, bill or otherwise, and upon the further condition, that no director or other officer of said corporation shall borrow any monies from said corporation, and if any director or other officer shall be convicted upon indictment of directly or indirectly violating this section, he shall be punished by fine or imprisonment at the discretion of the court, and upon this further condition, that this act and every part of it, may be altered from time to time, or repealed by the Legislature.

Liability of stockholders.