

generally to do, execute or authorise, all such acts, deeds, and other writings, and make, revise, alter and annul all such resolutions, ordinances, rules and regulations not inconsistent with the laws of this State, or of the United States or the by-laws adopted by the stockholders, as the board of directors, or a majority of them may deem necessary useful or convenient, to the full and beneficial exercise of and carrying into effect the powers above enumerated, and all other powers, rights and privileges granted to and vested in the Rosehill Company, of Allegany county, incorporated as aforesaid, or in the directors thereof by this act, and in general for the better management and conducting of the business, and promoting the interests of said company, and for improving the natural, and lawful advantages of the property, rights and privileges, vested in or owned by the said company, may act in as full and ample a manner, as any corporate body within the State, may lawfully do.

SEC. 6. *And be it enacted,* That the shares of stock of said company, shall be deemed and considered personal property.

Shares deemed personal property.

SEC. 7. *And be it enacted,* That the stockholders at any general meeting, or at any special meeting called in such manner as the by-laws shall prescribe, at which the holders or a majority of the whole number of shares of stock shall be present or represented, shall have power to alter or repeal any by-laws, and also, to make any new by-laws, rules and regulations, as the holders of a majority of the whole numbers of shares of stock shall assent to, which shall be binding on the president and directors.

Power to repeal by-laws, &c.

SEC. 8. *And be it enacted,* That this act shall be in force from and after its passage, and shall be subject to be altered, amended or repealed at the pleasure of any future legislature.

In force.