

ganization of the company, and annually thereafter, ten days previous notice of said annual meeting of the stockholders, shall be given in some newspaper published in the town of Cumberland; and if any vacancy shall occur in the presidency or directorship, the remaining directors shall fill the vacancy by the election of a stockholder to the office.

**Objects.**

SEC. 4. *And be it enacted,* That the objects for which the Rosehill Company is incorporated, and which the said company are hereby authorised to effect, are the improvement, in such manner as shall be conformable to the laws of this State, of any lands and appurtenances, which belong to said company, by laying out into lots, streets, squares, lanes and alleys, and other divisions, any such lands in the vicinity of the town of Cumberland, or near to any navigable waters, or rail road, and erecting, constructing or making thereon all such wharves, slips, depots, branch rail roads, boats, cars, workshops, factories, warehouses, stores, dwellings and such other buildings and improvements, as may be found or deemed necessary, and letting, renting, leasing, selling or granting on conditions, or using any portion thereof for agricultural, mining or manufacturing purposes, or constructing any house, wharf, or other building, or improvement to be used by any mechanic or artisan, or other person, whether in the employ of said company or not, in carrying on any lawful trade, business or manufacture authorised or permitted by the laws of this State.

**Power to appoint officers.**

SEC. 5. *And be it enacted,* That the directors of said corporation or a majority of them, when met as a board, shall have full power to appoint and employ all such officers, agents, clerks, mechanics, laborers, and servants, as they shall deem necessary to attend to and transact, and execute the affairs and business of the company, and fix their compensation; also to contract, agree for, purchase rent or hire, all such lands, buildings, chattels, materials, rights, privileges and effects whatever, as they shall deem necessary for accomplishing the objects of the company, as authorised by this act; and all articles manufactured under their direction, to sell or otherwise dispose of; to call for monthly or other instalments, from time to time of the capital stock subscribed, in such sums as shall be necessary to effect the objects aforesaid; to provide for declaring and paying to the stockholders dividends of the profits which shall be made by the said company; and provide for the manner and evidence of the transfers of the capital stock, and

**Power to contract for land, &c.**