

after mentioned, their successors and assigns, shall be, and they are hereby created and made a corporation and body politic, by the name and style of the Rosehill Company of Allegany county, and by that name shall and may have continuous succession, and be capable in law, of purchasing, holding, improving and disposing of property real, personal or mixed, to the extent in the manner, and for the purposes herein authorised, and may sue and be sued, plead and be impleaded, answer and defend, be answered and defended in all courts of law and equity, and may receive and make all deeds, transfers, covenants, conveyances, grants, contracts, agreements and bargains whatsoever, necessary for the said purposes, and may have and use a common seal, and generally may do every other act or thing necessary to carry into effect the provisions of this act, and promote the objects and designs of said company, as authorised, by this act; *Provided*, that nothing herein contained shall authorise said company to hold more than five thousand acres of land all lying in Allegany county.

SEC. 2. *And be it enacted*, That the said John G. Lynn, George Lynn, Jonathan M. Magruder, Frederick A. Schley, Anna B. Tilghman, John A. Graham, Joseph H. Tucker and James L. Graham, or a majority of them, may receive subscriptions from time to time to the capital stock of the said corporation, in shares of one hundred dollars each, to any amount not exceeding five thousand shares, and for the purpose of obtaining such subscriptions, they shall give at least ten days public notice by advertisement in some newspaper published in the town of Cumberland, of the time, place and terms of subscribing said stock, and all persons subscribing, and entitled to one or more shares of said stock, shall thereupon become a member of the Rosehill Company, of Allegany county, hereby incorporated.

Authority to receive subscriptions.

SEC. 3. *And be it enacted*, That the concerns of said corporation, shall be managed by a board of five directors of which one shall be president, to serve for one year, or until others are appointed, which said directors during their term of service shall have the sole management and direction of the stock, property, affairs and concerns of said company; all elections shall be by ballot, and each share of stock, shall entitle the holder thereof to one vote, to be voted in person or by proxy; the first election of directors to be made at the time of the subscription of the stock and or-

Management.

Company of Allegany county, in the manner herein