

Vacancy, how  
to be filled.

tions, and to elect a president of said company, such election of a president to be made on the third Monday of January in each year; and if any vacancy shall occur by death, removal from the State, resignation or refusal to act of any president or director before the year for which he was elected has expired, a person to fill such vacant place for the residue of the year may be appointed by the president and directors of the said company, or a majority of them, and that the president and directors of the company shall hold and exercise their offices until their successors are duly elected and qualified; and that all elections which are by this act or the by-laws of the said company, to be made on a particular day or at a particular time, if not made on such day or at such time, may be made at any time within thirty days thereafter.

Objects.

SEC. 6. *And be it enacted*, That the objects of the corporation by this act created, are hereby declared to be the making, manufacturing and trading in iron, cotton, wool, flour and other articles; for which purposes the said corporation is hereby authorised and empowered to purchase and hold in fee, or for any less estate, all such lands and water powers, improved or unimproved on and near the Patapsco river, below the Thistle Factory, as the said corporation may deem necessary for conducting its business, and thereon to make and erect mills, factories, dams, and all other needful and convenient works and buildings; and to sell or lease any part of the lands or water powers so purchased and held by said corporation.

Consent to be  
given.

SEC. 7. *And be it enacted*, That at the request or with the consent of the Mayor and City Council of Baltimore, the said corporation may at any time make and erect on the lands and water courses held by said corporation, all such works and buildings as may be necessary or convenient for introducing a supply of water from the Patapsco river, into the said city of Baltimore, and its suburbs and liberties; and for that purpose the said corporation shall be, and it is hereby authorised to purchase and hold such other estates in land, and all such further rights and privileges, and to make all such contracts and agreements, either with corporations or individuals as may be necessary or proper for accomplishing in the most effectual manner the introduction, distribution and supply of water to the said city of Baltimore and its suburbs and liberties; *Provided*, that the charges to be made for the use of said water, shall not exceed the rates charged by the Baltimore Water Company on the first day of January, eighteen hundred and

Proviso.