

Commission-
ers appointed.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That George W. Dobbin, James Piper, William Baker Dorsey and Charles G. Hanson, of Howard county, and Henry Tiffany, Robert Clinton Wright and John W. Ross, of the city of Baltimore, be, and they are hereby appointed commissioners under the direction of a majority of whom subscriptions may be received to the capital stock of the Elkridge Manufacturing and Milling Company hereby incorporated, and they or a majority of them may cause books to be opened at such times and places in the city of Baltimore, as they may direct, for the purpose of receiving subscriptions to the capital stock of said company, after having given such notice of the times and places of opening the same, as they may deem proper, and that upon the first opening of said books, they shall be kept open for at least five successive days, from ten o'clock, A. M., until two o'clock, P. M., or until the number of shares necessary to the incorporation of the company are subscribed, and if at the expiration of that period such a subscription to the capital stock of said company, as is necessary to its incorporation, shall not have been obtained, the said commissioners or a majority of them, may cause the said books to be opened from time to time after the expiration of the said five days, until the sum necessary to the incorporation of the company shall be subscribed, and if any of the said commissioners shall die, resign or refuse to act during the continuance of the duties devolved upon them by this act, another may be appointed in his stead by the remaining commissioners or a majority of them.

Capital stock.

SEC. 2. *And be it enacted,* That the capital stock of the said Elkridge Manufacturing and Milling company shall be five hundred thousand dollars, in shares of one hundred dollars each, and as soon as one thousand shares of the said capital stock shall be subscribed, the subscribers of the said stock, their successors and assigns shall be, and they are hereby declared to be incorporated into a company by the name of the Elkridge Manufacturing and Milling company, and by that name shall have perpetual succession, may sue and be sued, may have and use a common seal, which they shall have power to alter or renew at their pleasure, may make such by-laws and regulations as they may deem proper or convenient for conducting the affairs of the corporation, and generally may have and exercise all such powers and privileges as are necessary for carrying out the objects of the said corporation.